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ABSTRACT

This report provides historical data on revenue and expenditures for the 15 community colleges in Iowa, focusing on fiscal years (FYs) 1993 and 1994. Following a brief introduction, the first section provides tables for individual colleges comparing revenue sources and expenditures by function as approved by the state Board of Education to revenues and expenditures in the colleges' actual working budgets for FY 1992, FY 1993, and FY 1994. This section indicates that 5 of the 15 colleges exceeded their budgets for FY 1992, while 8 did so in FY 1993. The second section describes changes in revenue and expenditures from FY 1993 to FY 1994, indicating that revenue increased by only 4.31%, while expenditures increased by 6.51%. The third section provides tables showing increases or reductions in the colleges' working budgets from FY 1993 to FY 1994, focusing on tuition and fees, local support, and state general aid as percentages of total revenues, as well as salary increases as a percent of total expenditures. This section also presents graphs showing trends in revenues and expenditures from 1983 to 1993, focusing on total revenue, tuition support, property tax support, state aid, total expenditures, and support from fees, as well as amounts for these variables per full-time equivalent enrollee for the same period. The final section provides a summary of trends. A list of college presidents and business managers and a glossary of terms are appended. (KP)

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COMMUNITY COLLEGE FINANCIAL REPORT

January 13, 1994

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PURPOSE OF REPORT

The State Board of Education has statutory responsibility for approval of the community college budgets. However, at the time the State Board is asked to approve budgets, usually in May, some major revenue sources and expenditures are not yet known. As a result, starting with FY92, department staff began providing the State Board with a follow-up report of working budget activities. This sets forth more clearly the operating budget. It also includes other financial data which may be of interest to the State Board. The overall purpose of this report is to provide a clear picture of the actual financial status of each of the community colleges.

Section I provides a series of financial data reports, the first of which includes a comparison of FY91-93 budget revenue and expenditures as approved by the State Board of Education to the FY91-93 community college actual revenue and expenditures.

Another area of financial information in this section relates to the college's current FY94 budgets. Since there were many unknowns at the time the state board approved the FY94 college budgets in May 1993, the colleges were asked to provide a working budget as of September 30, 1993. The opportunity to review the working budget in comparison to the State Board approved budget is provided.

Section II provides comparative data of FY94 to FY93. Since the colleges are in a new budget year, it was felt that it would be of importance to review the FY94 increase or reductions of the working budget as compared to the actual revenue and expenditures for FY93.

Section III of the report illustrates by line graph an eleven-year comparison of percent of increase or decrease, by year, of selected sources of revenue and expenditures. The same graphs also provide a comparison of changes in total revenue and expenditures.

The second part of this section provides a set of graphs (p. 27 to 38) which illustrate the effects of applying an inflation factor, CPI (Consumer Price Index), to selected revenues and expenditures. This attempts to show whether revenue and expenditures have kept pace with inflation. In looking at the three major sources of revenue, tuition has shown growth, general aid is experiencing a slight decline, while property tax has continued to slide. Salary expenditures continue to show minimal growth above the inflationary level. In order to provide a more complete picture of the complex factors involved in community college finance, changes in revenue and expenditures per FTEE over the same eleven-year period have been included and compared with patterns of revenue and expenditures, also adjusted for inflation. These comparisons show that tuition has kept pace with inflation and general aid has declined. Although salaries have shown growth in overall expenditures, they have not kept pace with inflation on an FTEE basis. Global comparative data are provided based on FTEE, future analyses should utilize other sources to provide a foundation for more definitive comparisons.

SECTION I

FY91-93 Historical Budget Information

The State Board has indicated in previous discussions that was important to provide several years of comparative financial data to have a clearer picture of community college finances. This collection of financial data (pp. 2 to 17) is presented by individual community college. The intent is to provide three-years (FY91, 92, and 93) of information, where the year-end actual revenue and expenditures are compared to the budget estimate of revenue and expenditures, as reviewed and approved by the State Board in May. The data shows that five of the fifteen community colleges exceeded their State Board approved budgets in FY92, while in FY93, eight colleges exceeded their approved budgets. Initial conservation may be due to colleges' concerns about changing economic conditions. It should be pointed out that on a statewide basis the working budgets for FY92 and FY93 were less than what were approved by the State Board. A review of the unrestricted fund balance for this three-year period also shows that ten of the fifteen colleges plan to continue improving their fund balance. Overall, the fund balances improved by approximately $2.6 million dollars (p. 17). It is particularly encouraging to see that Iowa Valley Community College District (p. 7) is still continuing to make tremendous progress in improving their unrestricted fund balance from a deficit in FY91. By restricting expenditures and increasing tuition charges, Iowa Valley Community College District has been able to show that it is now in a sound financial position. This is particularly important for the institution's bond rating.

FY94 Current Budget Status

A year ago at this time, community colleges were beginning to finalize their FY94 budgets for publication in local newspapers, setting a public hearing date, and having that hearing prior to March 15. This very quickly brings forth the annual problem of trying to develop a budget without knowing the general aid appropriation, local property tax revenue, final tuition charges, and the salary increases based on collective bargaining activities. Budgets were submitted to the Department of Education in April for State Board review and action in May 1993. The above identified factors were still not resolved at that time; therefore, it was suggested that a copy of the college's working budgets be submitted at a later date.

Each community college's financial report, illustrated in the tables that follow, includes data relating to the FY94 budget (column 8) as approved in May 1993 by the State Board of Education. Staff requested that the colleges provide information relating to their current working budget as of September 30. This data is identified in column 9 while column 10 shows how the working budget compared to the State Board approved budget. Please note that Iowa Valley Community College District is planning further improvement in their fund balance ($341,130 FY93 to $429,137 FY94).

In comparing the FY94 statewide summary of working budgets to state board approved budgets (p. 17 column 9 to column 8), indications are that revenue from fees will increase, while tuition, local/state support, and federal vocational funds will be less than anticipated. State support has been particularly troublesome since general aid was appropriated at the $111M dollar level, as opposed to the request of $138M authorized by the statute. Altough the state budget is operating under very stringent financial conditions, it does not appear that an overall reduction in state support will have to be made.

A review of expenditure categories, more specifically salaries, shows that the increase in expenditures will be less than originally anticipated.

Department of Education
Community Colleges
FY 94 Financial Report (Revised)

Merged area I – Northeast Iowa Community College

Col 1	S.B. Appr. Budget 1992 Col 2	Actual 1992 Col 3	Actual % of Budget Col 4	S.B. Appr. Budget 1993 Col 5	Actual 1993 Col 6	Actual % of Budget Col 7	S.B. Appr. Budget 1994 Col 8	Working Budget 1994 Col 9	Working % of Budget Col 10
Beginning fund balance		501,222			546,799			600,768	
REVENUE SOURCES									
Student Fees	341,814	320,611	93.80%	325,537	351,235	107.89%	325,537	325,537	100.00%
Tuition	2,780,634	2,990,818	107.56%	3,184,042	3,817,140	119.88%	3,904,112	3,904,112	100.00%
Local Support	1,069,769	1,018,733	95.23%	1,006,520	1,015,530	100.90%	1,039,983	1,026,520	98.71%
421 State General Aid	5,228,884	4,899,706	93.70%	4,953,200	4,968,891	100.32%	5,204,724	5,237,644	100.63%
426–429 State Aid Other	39,000	55,949	143.46%	40,000	56,294	140.74%	45,000	45,000	100.00%
430–449 Federal Aid	322,852	424,425	131.46%	399,192	564,379	141.38%	399,384	350,246	87.70%
Sales And Service	0	3,423	0.00%	0	368	0.00%	0	0	0.00%
Other Income	275,738	339,376	123.08%	531,023	198,870	37.45%	393,022	656,247	166.97%
TOTAL REVENUE	10,058,691	10,053,041	99.94%	10,439,514	10,972,707	105.11%	11,311,762	11,545,306	102.06%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	575,000	725,596	126.19%	661,177	978,018	147.92%	817,844	877,442	107.29%
Vocational Technical	5,523,036	5,417,370	98.09%	5,562,675	5,492,535	98.74%	5,729,063	5,841,924	101.97%
Adult Education	1,281,083	1,191,953	93.04%	1,326,394	1,228,106	92.59%	1,355,019	1,373,891	101.39%
Cooperative Services	0	0	0.00%	0	0	0.00%	0	0	0.00%
Administration	483,025	469,140	97.13%	488,695	473,996	96.99%	504,149	507,993	100.76%
Student Services	644,390	656,478	101.88%	722,307	671,329	92.94%	704,898	715,809	101.55%
Learning Resources	250,686	236,826	94.40%	260,543	304,470	116.86%	326,743	323,268	98.94%
Physical Plant	767,720	531,423	69.22%	644,524	860,696	133.54%	932,779	946,715	101.49%
General Institution	568,552	778,681	136.96%	773,199	898,096	116.15%	941,267	958,260	101.81%
TOTAL DISBURSEMENTS	10,093,692	10,007,467	99.15%	10,439,514	10,907,246	104.48%	11,311,762	11,545,302	102.06%
EXPENDITURES BY CATEGORY									
Salaries	8,426,816	8,659,977	102.77%	8,874,195	9,144,858	103.05%	9,331,040	9,792,817	104.95%
Services	1,141,566	890,352	77.99%	1,039,242	1,233,837	118.72%	1,409,755	1,124,280	79.75%
Matls, Supp & Travel	511,816	441,750	86.31%	495,197	529,140	106.85%	539,646	595,779	110.40%
Current Expenses	13,493	11,305	83.78%	30,880	(21,287)	-68.93%	31,320	32,430	103.54%
Capital Outlay	0	4,084	0.00%	0	20,697	0.00%	0	0	0.00%
TOTAL DISBURSEMENTS	10,093,691	10,007,468	99.15%	10,439,514	10,907,245	104.48%	11,311,761	11,545,306	102.06%
Adjustments due to audit		(3)			11,492				
Ending fund balance (AS–15D)		546,799			600,768			600,772	

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Merged area II – North Iowa Area Community College

	S.B. Appr. Budget 1992	Actual 1992	Actual % of Budget	S.B. Appr. Budget 1993	Actual 1993	Actual % of Budget	S.B. Appr. Budget 1994	Working Budget 1994	Working % of Budget
Col 1	Col 2	Col 3	Col 4	Col 5	Col 6	Col 7	Col 8	Col 9	Col 10
Beginning fund balance		1,086,333			1,105,479			1,043,601	
REVENUE SOURCES									
Student Fees	225,972	231,046	102.25%	239,490	253,522	105.86%	256,362	256,362	100.00%
Tuition	3,442,569	3,679,255	106.88%	3,575,872	3,906,455	109.24%	4,049,651	4,082,715	100.82%
Local Support	898,742	807,145	89.81%	873,170	792,802	90.80%	847,272	805,707	95.09%
421 State General Aid	6,297,612	5,905,886	93.78%	6,366,732	5,967,300	93.72%	6,219,285	6,306,214	101.43%
426–429 State Aid Other	76,117	32,665	42.91%	32,528	17,313	53.22%	105,400	30,400	28.84%
430–449 Federal Aid	271,486	557,885	205.49%	641,337	594,061	92.63%	460,824	496,004	107.63%
Sales And Service	332,894	234,372	70.40%	314,704	292,934	93.08%	210,508	185,222	87.99%
Other Income	747,961	770,447	103.01%	1,492,346	786,224	52.68%	2,187,842	694,203	31.73%
TOTAL REVENUE	12,293,353	12,218,701	99.39%	13,558,179	12,630,611	93.16%	14,337,144	12,858,827	89.69%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	3,885,606	3,559,948	91.62%	4,352,082	3,941,087	90.56%	4,229,510	3,740,880	88.45%
Vocational Technical	2,183,795	2,186,516	100.12%	2,375,732	2,363,500	99.49%	2,546,164	2,058,279	80.84%
Adult Education	2,504,477	2,225,187	88.85%	2,871,981	2,325,087	80.96%	2,599,284	2,290,838	88.13%
Cooperative Services	102,187	486,200	475.79%	79,241	75,011	94.66%	888,737	332,199	37.38%
Administration	822,577	688,943	83.75%	772,936	708,057	91.61%	671,410	491,346	73.18%
Student Services	1,217,144	1,069,844	87.90%	1,249,287	1,058,180	84.70%	1,181,257	1,056,909	89.47%
Learning Resources	368,287	368,979	100.19%	383,474	355,246	92.64%	368,082	375,049	101.89%
Physical Plant	1,261,847	1,189,649	94.28%	1,237,251	1,231,729	99.55%	1,307,858	1,328,301	101.56%
General Institution	561,954	437,744	77.90%	489,441	634,590	129.66%	709,694	1,260,382	177.60%
TOTAL DISBURSEMENTS	12,907,874	12,213,010	94.62%	13,811,425	12,692,487	91.90%	14,501,996	12,934,183	89.19%
EXPENDITURES BY CATEGORY									
Salaries	9,420,366	8,900,567	94.48%	10,079,791	9,331,414	92.58%	10,583,780	9,516,501	89.92%
Services	2,012,312	2,025,262	100.64%	2,153,174	2,248,640	104.43%	2,260,833	2,321,630	102.69%
Matls, Supp & Travel	966,147	812,693	84.12%	1,033,777	868,933	84.05%	1,085,466	912,552	84.07%
Current Expenses	40,150	36,865	91.82%	42,961	48,979	114.01%	45,109	36,000	79.81%
Capital Outlay	468,899	437,623	93.33%	501,722	194,521	38.77%	526,808	147,500	28.00%
TOTAL DISBURSEMENTS	12,907,874	12,213,010	94.62%	13,811,425	12,692,487	91.90%	14,501,996	12,934,183	89.19%
Adjustments due to audit		(13,455)			2				
Ending fund balance (AS–15D)		1,105,479			1,043,601			968,245	

Merged area III – Iowa Lakes Community College

	S.B. Appr. Budget 1992	Actual 1992	Actual % of Budget	S.B. Appr. Budget 1993	Actual 1993	Actual % of Budget	S.B. Appr. Budget 1994	Working Budget 1994	Working % of Budget
Col 1	Col 2	Col 3	Col 4	Col 5	Col 6	Col 7	Col 8	Col 9	Col 10
Beginning fund balance		334,065			509,308			608,284	
REVENUE SOURCES									
Student Fees	144,000	206,515	143.41%	180,000	184,458	102.48%	200,000	187,000	93.50%
Tuition	2,035,000	2,493,236	122.52%	2,500,000	2,906,439	116.34%	2,850,000	2,867,000	100.60%
Local Support	575,000	575,958	100.17%	625,000	582,930	93.27%	600,000	575,000	95.83%
421 State General Aid	5,825,000	5,693,273	97.74%	5,550,000	5,768,856	103.94%	6,000,000	6,022,000	100.37%
426–429 State Aid Other	41,000	105,345	256.94%	40,000	49,640	124.10%	50,000	43,000	86.00%
430–449 Federal Aid	366,000	457,760	125.07%	350,000	425,520	121.58%	450,000	323,000	71.78%
Sales And Service	10,000	7,984	79.84%	10,000	15,541	155.41%	10,000	10,000	100.00%
Other Income	42,000	78,236	186.27%	100,000	104,042	104.04%	100,000	100,000	100.00%
TOTAL REVENUE	9,038,000	9,618,306	106.42%	9,355,000	10,039,426	107.32%	10,260,000	10,127,000	98.70%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	2,458,000	2,441,764	99.34%	2,505,000	2,578,366	102.93%	2,610,000	2,430,000	93.10%
Vocational Technical	1,905,000	1,846,593	96.93%	2,219,000	2,018,770	90.98%	1,980,000	1,815,000	91.67%
Adult Education	975,000	941,409	96.55%	922,000	1,072,953	116.37%	1,010,000	1,038,000	102.77%
Cooperative Services	195,000	614,375	315.06%	151,000	588,912	390.01%	660,000	704,000	106.67%
Administration	491,000	504,453	102.74%	494,000	485,714	98.32%	525,000	533,000	101.52%
Student Services	736,000	745,738	101.32%	739,000	775,609	104.95%	800,000	816,000	102.00%
Learning Resources	532,000	416,256	78.24%	573,000	466,912	81.49%	500,000	513,000	102.60%
Physical Plant	1,136,000	1,372,945	120.86%	1,064,000	848,504	79.75%	955,000	748,000	78.32%
General Institution	829,000	582,920	70.32%	688,000	1,107,418	160.96%	820,000	1,130,000	137.80%
Transfers							400,000	400,000	100.00%
TOTAL DISBURSEMENTS	9,257,000	9,466,453	102.26%	9,355,000	9,943,158	106.29%	10,260,000	10,127,000	98.70%
EXPENDITURES BY CATEGORY									
Salaries	7,083,000	7,227,768	102.04%	7,376,000	7,524,413	102.01%	7,800,000	7,920,000	101.54%
Services	1,586,000	1,257,851	79.31%	1,450,000	1,011,264	69.74%	1,370,000	1,175,000	85.77%
Matls, Supp & Travel	551,000	524,124	95.12%	475,000	597,352	125.76%	570,000	564,000	98.95%
Current Expenses	4,000	342,212	8555.30%	4,000	497,002	12425.05%	420,000	411,000	97.86%
Capital Outlay	33,000	114,498	346.96%	50,000	313,127	626.25%	100,000	57,000	57.00%
TOTAL DISBURSEMENTS	9,257,000	9,466,453	102.26%	9,355,000	9,943,158	106.29%	10,260,000	10,127,000	98.70%
Adjustments due to audit		(23,370)			(2,708)				
Ending fund balance (AS–15D)		509,308			608,284			608,284	

Merged area IV – Northwest Iowa Community College

Col 1	S.B. Appr. Budget 1992 Col 2	Actual 1992 Col 3	Actual % of Budget Col 4	S.B. Appr. Budget 1993 Col 5	Actual 1993 Col 6	Actual % of Budget Col 7	S.B. Appr. Budget 1994 Col 8	Working Budget 1994 Col 9	Working % of Budget Col 10
Beginning fund balance		96,633			184,836			189,283	
REVENUE SOURCES									
Student Fees	100,000	132,203	132.20%	111,000	132,946	119.77%	125,000	163,000	130.40%
Tuition	815,000	814,119	99.89%	885,000	981,232	110.87%	949,100	1,038,367	109.41%
Local Support	435,000	422,821	97.20%	430,000	422,655	98.29%	430,000	427,981	99.53%
421 State General Aid	2,902,667	2,683,838	92.46%	2,712,000	2,717,115	100.19%	2,795,132	2,834,268	101.40%
426–429 State Aid Other	0	7,127	0.00%	13,000	2,881	22.16%	15,000	13,678	91.19%
430–449 Federal Aid	300,000	274,702	91.57%	236,000	262,549	111.25%	188,770	233,005	123.43%
Sales And Service	4,000	960	24.00%	600	910	151.67%	1,500	1,000	66.67%
Other Income	60,000	56,930	94.88%	70,000	51,693	73.85%	57,000	57,688	101.21%
TOTAL REVENUE	4,616,667	4,392,700	95.15%	4,457,600	4,571,981	102.57%	4,561,502	4,768,987	104.55%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	209,170	234,208	111.97%	209,270	255,876	122.27%	249,878	273,645	109.51%
Vocational Technical	2,335,210	2,228,550	95.43%	2,271,235	2,171,724	95.62%	2,217,802	2,095,120	94.47%
Adult Education	494,470	371,052	75.04%	381,065	442,843	116.21%	425,803	453,675	106.55%
Cooperative Services	39,530	23,090	58.41%	24,590	26,135	106.28%	23,324	32,020	137.28%
Administration	371,725	370,324	99.62%	345,020	392,058	113.63%	390,943	399,110	102.09%
Student Services	269,910	273,015	101.15%	294,750	291,916	99.04%	319,002	362,720	113.70%
Learning Resources	162,300	153,238	94.42%	161,815	144,816	89.49%	152,802	154,460	101.09%
Physical Plant	403,795	357,767	88.61%	402,660	431,748	107.22%	413,903	513,890	124.16%
General Institution	310,557	293,231	94.42%	347,195	410,418	118.21%	368,045	484,350	131.60%
TOTAL DISBURSEMENTS	4,596,667	4,304,495	93.64%	4,437,600	4,567,534	102.93%	4,561,502	4,768,990	104.55%
EXPENDITURES BY CATEGORY									
Salaries	3,350,160	3,128,219	93.38%	3,177,765	3,195,071	100.54%	3,299,334	3,408,229	103.30%
Services	602,945	602,077	99.86%	617,270	637,501	103.28%	632,680	670,513	105.98%
Matls, Supp & Travel	298,307	259,020	86.83%	293,770	291,835	99.34%	282,814	327,005	115.63%
Current Expenses	4,255	28,604	672.24%	4,880	109,064	2234.92%	4,105	4,000	97.44%
Capital Outlay	341,000	286,575	84.04%	343,915	334,063	97.14%	342,569	359,240	104.87%
TOTAL DISBURSEMENTS	4,596,667	4,304,495	93.64%	4,437,600	4,567,534	102.93%	4,561,502	4,768,987	104.55%
Adjustments due to audit		2			0				
Ending fund balance (AS–15D)		184,836			189,283			189,280	

Merged area V – Iowa Central Community College

Col 1	S.B. Appr. Budget 1992 Col 2	Actual 1992 Col 3	Actual % of Budget Col 4	S.B. Appr. Budget 1993 Col 5	Actual 1993 Col 6	Actual % of Budget Col 7	S.B. Appr. Budget 1994 Col 8	Working Budget 1994 Col 9	Working % of Budget Col 10
Beginning fund balance		785,956			579,817			816,348	
REVENUE SOURCES									
Student Fees	240,350	276,835	115.18%	288,850	248,812	86.14%	300,000	358,500	119.50%
Tuition	3,847,615	4,020,480	104.49%	4,108,868	4,447,430	108.24%	4,708,000	4,637,810	98.51%
Local Support	969,661	956,137	98.61%	975,933	964,131	98.79%	985,651	974,199	98.84%
421 State General Aid	5,839,067	5,679,317	97.26%	5,729,366	5,759,815	100.53%	6,049,308	6,071,161	100.36%
426–429 State Aid Other	121,820	120,851	99.20%	129,250	104,016	80.48%	125,000	128,000	102.40%
430–449 Federal Aid	532,037	543,061	102.07%	613,713	601,986	98.09%	510,000	549,015	107.65%
Sales And Service	226,050	199,562	88.28%	153,750	174,443	113.46%	170,000	180,400	106.12%
Other Income	102,400	109,633	107.06%	115,400	111,175	96.34%	105,000	83,500	79.52%
							0		
TOTAL REVENUE	11,879,000	11,905,876	100.23%	12,115,130	12,411,808	102.45%	12,952,959	12,982,585	100.23%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	2,982,450	3,059,103	102.57%	3,136,475	2,989,664	95.32%	3,351,850	3,271,305	97.60%
Vocational Technical	2,722,895	2,772,406	101.82%	2,418,950	2,709,373	112.01%	2,604,250	2,639,307	101.35%
Adult Education	1,276,855	1,414,852	110.81%	1,401,250	1,424,880	101.69%	1,494,580	1,403,100	93.88%
Cooperative Services	855,950	863,333	100.86%	1,004,350	908,995	90.51%	1,017,025	979,360	96.30%
Administration	526,750	564,900	107.24%	554,850	614,842	110.81%	626,240	646,050	103.16%
Student Services	985,500	890,454	90.36%	1,021,500	855,881	83.79%	998,175	982,200	98.40%
Learning Resources	366,950	359,336	97.93%	403,400	361,657	89.65%	383,675	388,655	101.30%
Physical Plant	735,900	769,924	104.62%	756,200	795,338	105.18%	787,540	783,200	99.45%
General Institution	1,425,750	1,475,056	103.46%	1,516,005	1,581,487	104.32%	1,556,045	1,693,900	108.86%
TOTAL DISBURSEMENTS	11,879,000	12,169,364	102.44%	12,212,980	12,242,117	100.24%	12,819,380	12,787,077	99.75%
EXPENDITURES BY CATEGORY									
Salaries	9,601,650	9,664,031	100.65%	9,693,950	9,638,673	99.43%	10,094,000	10,146,810	100.52%
Services	1,592,080	1,629,425	102.35%	1,693,855	1,695,377	100.09%	1,772,630	1,813,155	102.29%
Matls, Supp & Travel	563,770	641,688	113.82%	619,100	644,922	104.17%	710,700	643,550	90.55%
Current Expenses	115,000	141,613	123.14%	113,575	140,280	123.51%	139,050	106,655	76.70%
Capital Outlay	6,500	92,607	1424.72%	92,500	122,865	132.83%	103,000	76,907	74.67%
TOTAL DISBURSEMENTS	11,879,000	12,169,364	102.44%	12,212,980	12,242,117	100.24%	12,819,380	12,787,077	99.75%
Adjustments due to audit		(57,349)			(66,840)				
Ending fund balance (AS–15D)		579,817			816,348			1,011,856	

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Merged area VI – Iowa Valley Community College District

	S.B. Appr. Budget 1992	Actual 1992	Actual % of Budget	S.B. Appr. Budget 1993	Actual 1993	Actual % of Budget	S.B. Appr. Budget 1994	Working Budget 1994	Working % of Budget
Col 1	Col 2	Col 3	Col 4	Col 5	Col 6	Col 7	Col 8	Col 9	Col 10
Beginning fund balance		(279,499)			46,707			341,130	
REVENUE SOURCES									
Student Fees	365,519	406,457	111.20%	417,300	448,183	107.40%	498,401	492,350	98.79%
Tuition	3,238,985	3,400,909	105.00%	3,854,966	3,757,216	97.46%	4,302,622	4,085,181	94.95%
Local Support	546,787	554,507	101.41%	523,064	524,683	100.31%	527,959	527,959	100.00%
421 State General Aid	5,524,095	5,305,835	96.05%	5,730,309	5,393,081	94.12%	5,941,586	5,664,914	95.34%
426–429 State Aid Other	163,256	63,406	38.84%	0	50,457	0.00%	44,001	49,961	113.55%
430–449 Federal Aid	201,110	337,205	167.67%	360,000	357,717	99.37%	279,349	223,513	80.01%
Sales And Service	103,164	139,615	135.33%	125,000	168,881	135.10%	169,932	150,382	88.50%
Other Income	568,491	724,119	127.38%	600,000	463,246	77.21%	571,275	682,508	119.47%
TOTAL REVENUE	10,711,408	10,932,053	102.06%	11,610,639	11,163,464	96.15%	12,335,125	11,876,768	96.28%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	3,466,918	3,010,417	86.83%	3,663,511	3,011,047	82.19%	3,700,708	3,431,781	92.73%
Vocational Technical	1,955,184	2,226,547	113.88%	2,025,064	2,248,123	111.01%	2,106,891	1,928,336	91.53%
Adult Education	1,168,561	1,301,366	111.36%	1,503,489	1,653,990	110.01%	1,868,976	1,940,144	102.71%
Cooperative Services	0	0	0.00%	0	0	0.00%	0	0	0.00%
Administration	685,156	712,701	104.02%	775,139	809,158	104.39%	856,790	725,508	84.68%
Student Services	895,441	1,001,831	111.88%	1,070,055	899,156	84.03%	1,094,426	1,083,838	99.03%
Learning Resources	369,700	292,531	79.13%	313,094	300,531	95.99%	332,576	318,632	95.81%
Physical Plant	1,357,238	1,308,346	96.40%	1,452,540	1,344,001	92.53%	1,512,143	1,649,448	109.08%
General Institution	761,769	533,566	70.04%	681,388	682,360	100.14%	742,615	711,074	95.75%
TOTAL DISBURSEMENTS	10,659,967	10,387,305	97.44%	11,484,280	10,948,366	95.33%	12,235,125	11,788,761	96.35%
EXPENDITURES BY CATEGORY									
Salaries	8,165,131	8,141,204	99.71%	8,921,409	7,838,694	87.86%	8,627,196	8,243,710	95.55%
Services	1,549,272	1,361,989	87.91%	1,617,091	2,050,780	126.82%	2,595,039	2,601,606	100.25%
Matls, Supp & Travel	579,404	416,420	71.87%	570,233	523,618	91.83%	610,699	595,299	97.48%
Current Expenses	215,255	331,962	154.22%	289,332	315,421	109.02%	289,101	244,732	84.65%
Capital Outlay	150,905	135,730	89.94%	86,215	219,853	255.01%	113,090	103,414	91.44%
TOTAL DISBURSEMENTS	10,659,967	10,387,305	97.44%	11,484,280	10,948,366	95.33%	12,235,125	11,788,761	96.35%
Adjustments due to audit		218,542			(79,325)				
Ending fund balance (AS–15D)		46,707			341,130			429,137	

Merged area VII – Hawkeye Community College

Col 1	S.B. Appr. Budget 1992 Col 2	Actual 1992 Col 3	Actual % of Budget Col 4	S.B. Appr. Budget 1993 Col 5	Actual 1993 Col 6	Actual % of Budget Col 7	S.B. Appr. Budget 1994 Col 8	Working Budget 1994 Col 9	Working % of Budget Col 10
Beginning fund balance		786,365			159,102			447,693	
REVENUE SOURCES									
Student Fees	99,028	101,395	102.39%	155,622	233,769	150.22%	229,525	276,729	120.57%
Tuition	3,146,182	3,716,781	118.14%	4,158,976	4,852,962	116.69%	5,557,671	5,708,066	102.71%
Local Support	943,210	866,376	91.85%	1,033,757	857,891	82.99%	1,011,750	855,782	84.56%
421 State General Aid	8,173,906	7,297,073	89.27%	7,308,216	7,407,848	101.36%	7,771,286	7,743,955	99.65%
426–429 State Aid Other	289,514	164,764	56.91%	104,911	90,352	86.12%	74,858	74,858	100.00%
430–449 Federal Aid	736,658	833,008	113.08%	545,168	678,090	124.38%	566,306	552,937	97.64%
Sales And Service	0	5,066	0.00%	0	3,344	0.00%	0	0	0.00%
Other Income	84,700	269,371	318.03%	232,767	275,526	118.37%	121,400	149,200	122.90%
TOTAL REVENUE	13,473,198	13,253,834	98.37%	13,539,417	14,399,782	106.35%	15,332,796	15,361,527	100.19%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	0	142,602	0.00%	379,956	753,769	198.39%	1,012,607	1,891,523	186.80%
Vocational Technical	7,452,367	6,906,225	92.67%	6,807,316	6,306,983	92.65%	6,531,716	5,563,597	85.18%
Adult Education	2,035,885	2,061,552	101.26%	1,848,203	2,042,329	110.50%	2,522,585	2,378,489	94.29%
Cooperative Services	13,465	0	0.00%	11,995	0	0.00%	0	0	0.00%
Administration	592,320	640,564	108.14%	645,556	683,567	105.89%	860,587	967,885	112.47%
Student Services	729,780	790,929	108.38%	791,437	775,455	97.98%	833,501	856,236	102.73%
Learning Resources	406,555	418,216	102.36%	423,653	418,161	98.70%	440,664	485,155	110.10%
Physical Plant	1,402,740	1,433,964	102.23%	1,397,571	1,566,820	112.11%	1,680,953	1,693,746	100.76%
General Institution	1,163,882	1,487,045	127.77%	1,358,730	1,560,616	114.86%	1,450,182	1,486,865	102.53%
TOTAL DISBURSEMENTS	13,798,994	13,881,097	100.59%	13,664,417	14,107,720	103.24%	15,332,795	15,323,496	99.94%
EXPENDITURES BY CATEGORY									
Salaries	10,885,896	10,856,642	99.73%	10,920,046	11,320,446	103.67%	11,181,206	12,321,055	110.19%
Services	1,515,697	1,549,134	102.21%	1,466,263	1,529,453	104.31%	2,764,755	1,771,354	64.07%
Matls, Supp & Travel	1,009,386	843,815	83.60%	493,063	811,994	164.68%	495,064	931,622	188.18%
Current Expenses	2,283	163,133	7145.55%	339,272	302,765	89.24%	485,985	203,972	41.97%
Capital Outlay	385,732	468,373	121.42%	445,773	143,062	32.09%	405,785	95,492	23.53%
TOTAL DISBURSEMENTS	13,798,994	13,881,097	100.59%	13,664,417	14,107,720	103.24%	15,332,795	15,323,495	99.94%
Adjustments due to audit					3,471				
Ending fund balance (AS–15D)		159,102			447,693			485,724	

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Merged area IX – Eastern Iowa Community College District

Col 1	S.B. Appr. Budget 1992 Col 2	Actual 1992 Col 3	Actual % of Budget Col 4	S.B. Appr. Budget 1993 Col 5	Actual 1993 Col 6	Actual % of Budget Col 7	S.B. Appr. Budget 1994 Col 8	Working Budget 1994 Col 9	Working % of Budget Col 10
Beginning fund balance		731,012			828,425			1,385,776	
REVENUE SOURCES									
Student Fees	908,719	908,309	99.95%	776,860	1,053,576	135.62%	1,054,897	1,006,135	95.38%
Tuition	5,372,666	6,135,594	114.20%	6,037,337	6,838,376	113.27%	6,626,444	6,983,464	105.39%
Local Support	1,473,046	1,349,092	91.59%	1,409,749	1,362,491	96.65%	1,443,902	1,393,902	96.54%
421 State General Aid	9,809,531	9,185,838	93.64%	11,345,537	9,314,474	82.10%	10,074,305	9,820,273	97.48%
426–429 State Aid Other	257,185	205,558	79.93%	286,661	73,932	25.79%	99,471	177,529	178.47%
430–449 Federal Aid	1,081,360	1,243,756	115.02%	867,419	1,077,374	124.20%	2,430,452	1,121,333	46.14%
Sales And Service	166,682	82,961	49.77%	167,302	129,053	77.14%	226,990	766,727	337.78%
Other Income	304,010	529,692	174.24%	700,202	935,173	133.56%	410,211	375,989	91.66%
TOTAL REVENUE	19,373,199	19,640,800	101.38%	21,591,067	20,784,449	96.26%	22,366,672	21,645,352	96.78%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	4,459,133	4,829,766	108.31%	5,034,566	5,497,290	109.19%	5,539,230	5,596,502	101.03%
Vocational Technical	4,775,664	4,376,405	91.64%	5,092,997	4,291,890	84.27%	5,192,626	4,955,648	95.44%
Adult Education	2,229,377	2,553,713	114.55%	2,215,197	2,630,256	118.74%	2,565,464	2,625,193	102.33%
Cooperative Services	294,472	521,832	177.21%	730,723	183,609	25.13%	527,408	493,185	93.51%
Administration	987,182	973,066	98.57%	1,145,870	986,209	86.07%	1,220,598	1,095,332	89.74%
Student Services	1,782,466	1,689,192	94.77%	1,910,855	1,748,046	91.48%	2,015,216	1,839,267	91.27%
Learning Resources	718,130	678,917	94.54%	756,582	752,488	99.46%	776,945	766,662	98.68%
Physical Plant	1,667,724	1,519,778	91.13%	1,880,916	1,741,621	92.59%	1,672,238	1,662,655	99.43%
General Institution	2,459,051	2,400,718	97.63%	2,823,361	2,395,689	84.85%	2,856,947	2,810,908	91.39%
TOTAL DISBURSEMENTS	19,373,199	19,543,387	100.88%	21,591,067	20,227,098	93.68%	22,366,672	21,645,352	96.78%
EXPENDITURES BY CATEGORY									
Salaries	14,548,035	15,000,775	103.11%	16,931,715	15,618,087	92.24%	16,775,984	16,950,396	101.04%
Services	2,383,892	2,287,225	95.94%	2,616,837	2,418,786	92.43%	2,721,511	2,522,777	92.70%
Matls, Supp & Travel	1,022,738	999,044	97.68%	1,127,054	1,101,568	97.74%	1,449,077	1,274,227	87.93%
Current Expenses	348,243	300,507	86.29%	380,003	231,572	60.94%	395,224	370,234	93.68%
Capital Outlay	1,070,291	955,835	89.31%	535,458	857,086	160.07%	1,024,876	527,718	51.49%
TOTAL DISBURSEMENTS	19,373,199	19,543,386	100.88%	21,591,067	20,227,099	93.68%	22,366,672	21,645,352	96.78%
Adjustments due to audit									
Ending fund balance (AS–15D)		828,425			1,385,776			1,385,776	

Merged Area X – Kirkwood Community College

	S.B. Appr. Budget 1992	Actual 1992	Actual % of Budget	S.B. Appr. Budget 1993	Actual 1993	Actual % of Budget	S.B. Appr. Budget 1994	Working Budget 1994	Working % of Budget
Col 1	Col 2	Col 3	Col 4	Col 5	Col 6	Col 7	Col 8	Col 9	Col 10
Beginning fund balance		1,226,500			1,496,732			1,728,862	
REVENUE SOURCES									
Student Fees	1,070,809	886,616	82.80%	1,106,133	1,095,944	99.08%	1,260,887	1,279,474	101.47%
Tuition	9,479,782	11,189,234	118.03%	12,012,540	11,934,487	99.35%	12,798,127	12,609,451	98.53%
Local Support	1,906,504	1,833,316	96.16%	2,027,186	1,886,010	93.04%	2,027,186	1,868,281	92.16%
421 State General Aid	14,437,861	14,192,921	98.30%	15,228,000	14,396,634	94.54%	14,998,639	15,224,062	101.52%
426–429 State Aid Other	1,150,147	800,940	69.64%	898,491	964,541	107.35%	854,042	876,962	102.68%
430–449 Federal Aid	1,190,760	1,357,960	114.04%	880,972	1,035,332	117.52%	977,887	956,345	97.80%
Sales And Service	232,133	261,017	112.44%	428,001	394,820	92.25%	428,001	498,698	116.52%
Other Income	246,814	492,563	199.57%	115,583	375,302	324.70%	177,604	234,341	131.95%
TOTAL REVENUE	29,714,810	31,014,567	104.37%	32,696,906	32,083,070	98.12%	33,520,373	33,547,634	100.08%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	5,726,718	6,260,069	109.31%	6,263,845	6,553,115	104.62%	6,774,418	6,839,403	100.96%
Vocational Technical	9,243,163	9,451,457	102.25%	10,282,891	10,026,393	97.51%	10,227,989	10,191,211	99.64%
Adult Education	3,306,646	3,811,811	115.28%	3,842,253	3,371,035	87.74%	4,124,989	3,578,889	86.76%
Cooperative Services	178,884	116,876	65.34%	116,020	161,424	139.13%	126,479	154,331	122.02%
Administration	1,794,623	1,758,311	97.98%	1,850,743	1,788,179	96.62%	1,902,774	2,094,830	110.09%
Student Services	1,901,579	1,918,514	100.89%	1,998,959	1,956,491	97.88%	2,076,139	2,066,856	99.55%
Learning Resources	1,869,005	1,705,755	91.27%	1,712,352	1,720,789	100.49%	1,845,900	1,725,371	93.47%
Physical Plant	2,504,239	2,661,448	106.28%	2,907,487	3,422,765	117.72%	2,880,113	3,758,783	130.51%
General Institution	3,189,953	3,060,074	95.93%	3,334,654	2,850,749	85.49%	3,311,572	3,449,666	104.17%
TOTAL DISBURSEMENTS	29,714,810	30,744,335	103.46%	32,309,204	31,850,940	98.58%	33,270,373	33,859,340	101.77%
EXPENDITURES BY CATEGORY									
Salaries	24,046,160	24,598,610	102.30%	25,510,554	25,046,490	98.18%	26,619,700	26,555,713	99.76%
Services	3,305,241	2,510,220	75.95%	3,823,019	2,823,363	73.85%	2,716,467	3,887,164	143.10%
Matls, Supp & Travel	1,552,403	1,853,741	119.41%	1,765,648	1,985,412	112.45%	2,006,048	1,785,965	89.03%
Current Expenses	284,984	980,045	343.89%	291,855	913,726	313.08%	1,060,568	276,155	26.04%
Capital Outlay	526,022	801,719	152.41%	918,128	1,081,949	117.84%	867,590	1,354,343	156.10%
TOTAL DISBURSEMENTS	29,714,810	30,744,335	103.46%	32,309,204	31,850,940	98.58%	33,270,373	33,859,340	101.77%
Adjustments due to audit					0				
Ending fund balance (AS–15D)		1,496,732			1,728,862			1,417,156	

Merged area XI – Des Moines Area Community College

Col 1	S.B. Appr. Budget 1992 Col 2	Actual 1992 Col 3	Actual % of Budget Col 4	S.B. Appr. Budget 1993 Col 5	Actual 1993 Col 6	Actual % of Budget Col 7	S.B. Appr. Budget 1994 Col 8	Working Budget 1994 Col 9	Working % of Budget Col 10
Beginning fund balance		2,022,424			2,437,962			2,606,708	
REVENUE SOURCES									
Student Fees	1,313,821	1,303,371	99.20%	1,499,496	1,372,896	91.56%	1,538,416	1,587,816	103.21%
Tuition	8,940,628	9,047,135	101.19%	10,241,512	9,922,573	96.89%	11,762,360	11,502,014	97.79%
Local Support	3,664,569	3,433,615	93.70%	3,612,774	3,601,753	99.69%	3,698,430	3,698,430	100.00%
421 State General Aid	15,719,920	15,300,817	97.33%	15,003,000	15,629,415	104.18%	16,286,379	16,390,230	100.64%
426–429 State Aid Other	61,000	58,301	95.58%	75,000	82,996	110.66%	103,000	103,000	100.00%
430–449 Federal Aid	762,576	960,282	125.93%	661,094	842,775	127.48%	699,420	939,197	134.28%
Sales And Service	60,783	61,237	100.75%	56,726	136,013	239.77%	65,716	65,716	100.00%
Other Income	991,784	691,947	69.77%	672,480	812,762	120.86%	455,339	574,089	126.06%
TOTAL REVENUE	31,515,081	30,856,705	97.91%	31,822,082	32,401,183	101.82%	34,609,060	34,860,492	100.73%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	7,309,295	7,229,639	98.91%	8,928,775	8,999,722	100.79%	10,528,799	9,631,089	91.47%
Vocational Technical	9,133,382	8,501,826	93.09%	7,702,750	7,352,695	95.46%	7,584,599	6,931,423	91.39%
Adult Education	4,272,962	3,864,016	90.43%	3,744,122	4,457,833	119.06%	4,324,436	5,919,219	136.88%
Cooperative Services	117,048	65,569	56.02%	68,056	62,364	91.64%	65,363	74,118	113.39%
Administration	1,425,899	1,374,053	96.36%	1,385,398	1,435,454	103.61%	1,516,393	1,507,556	99.42%
Student Services	2,560,273	2,471,304	96.53%	2,592,824	2,744,328	105.84%	2,813,778	2,856,364	101.51%
Learning Resources	931,581	1,169,166	125.50%	1,121,704	1,021,927	91.10%	1,167,107	1,337,793	114.62%
Physical Plant	2,787,400	2,538,366	91.07%	2,617,530	2,877,141	109.92%	2,796,053	2,882,738	103.03%
General Institution	2,727,038	3,413,630	125.18%	3,449,912	3,247,037	94.12%	3,579,054	3,831,353	107.05%
TOTAL DISBURSEMENTS	31,264,878	30,627,569	97.96%	31,611,071	32,198,501	101.86%	34,377,582	34,971,653	101.73%
EXPENDITURES BY CATEGORY									
Salaries	23,835,767	24,205,271	101.55%	24,592,289	25,240,137	102.63%	26,467,273	27,341,377	103.30%
Services	4,872,740	3,995,393	81.99%	4,386,183	4,256,093	97.03%	5,230,778	4,653,951	88.97%
Matls, Supp & Travel	1,632,839	1,394,624	85.41%	1,639,197	1,609,629	98.20%	1,599,393	1,793,031	112.11%
Current Expenses	457,964	480,161	104.85%	563,609	365,077	64.75%	573,056	598,401	104.42%
Capital Outlay	465,568	552,120	118.59%	429,593	727,566	169.36%	507,082	584,893	115.34%
TOTAL DISBURSEMENTS	31,264,878	30,627,569	97.96%	31,611,071	32,198,502	101.86%	34,377,582	34,971,653	101.73%
Adjustments due to audit		(186,402)			33,936				
Ending fund balance (AS–15D)		2,437,962			2,606,708			2,495,547	

Merged area XII – Western Iowa Tech Community College

Col 1	S.B. Appr. Budget 1992 Col 2	Actual 1992 Col 3	Actual % of Budget Col 4	S.B. Appr. Budget 1993 Col 5	Actual 1993 Col 6	Actual % of Budget Col 7	S.B. Appr. Budget 1994 Col 8	Working Budget 1994 Col 9	Working % of Budget Col 10
Beginning fund balance		560,166			622,952			644,228	
REVENUE SOURCES									
Student Fees	417,064	446,772	107.12%	484,078	447,163	92.37%	579,381	471,794	81.43%
Tuition	2,873,139	2,888,184	100.52%	3,813,350	3,374,300	88.49%	4,496,560	3,539,722	78.72%
Local Support	877,570	870,726	99.22%	868,065	884,043	101.84%	881,685	886,997	100.60%
421 State General Aid	6,575,642	6,024,977	91.63%	6,091,434	6,038,733	99.13%	6,337,789	6,340,889	100.05%
426–429 State Aid Other	262,235	18,252	6.96%	74,937	130,356	173.95%	31,759	148,677	468.14%
430–449 Federal Aid	653,191	701,127	107.34%	565,473	680,965	120.42%	432,689	675,436	156.10%
Sales And Service	45,700	58,983	129.07%	44,900	48,790	108.66%	47,550	54,785	115.22%
Other Income	648,020	593,978	91.66%	508,391	624,821	122.90%	588,100	647,464	110.09%
TOTAL REVENUE	12,352,561	11,602,999	93.93%	12,450,628	12,229,171	98.22%	13,395,513	12,765,764	95.30%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	643,224	1,027,217	159.70%	1,076,225	1,233,302	114.60%	1,371,537	1,077,379	78.55%
Vocational Technical	5,661,404	4,891,746	86.41%	4,730,016	4,685,302	99.05%	5,001,348	4,873,063	97.43%
Adult Education	1,541,160	1,451,764	94.20%	1,569,113	1,393,489	88.81%	1,544,134	1,340,031	86.78%
Cooperative Services	102,453	0	0.00%	0	0	0.00%	0		0.00%
Administration	780,904	682,944	87.46%	837,349	833,480	99.54%	863,797	847,422	98.10%
Student Services	784,812	800,929	102.05%	1,003,090	902,636	89.99%	985,721	946,189	95.99%
Learning Resources	332,789	316,690	95.76%	313,747	299,424	95.43%	312,439	306,735	98.17%
Physical Plant	1,314,304	1,149,823	87.49%	1,462,833	1,255,236	85.81%	1,500,016	1,366,032	91.07%
General Institution	1,189,075	1,271,761	106.95%	1,457,420	1,604,922	110.12%	1,805,524	2,008,913	111.26%
TOTAL DISBURSEMENTS	12,350,125	11,594,874	93.88%	12,449,793	12,207,791	98.06%	13,384,516	12,765,764	95.38%
EXPENDITURES BY CATEGORY									
Salaries	9,730,737	9,250,803	95.07%	9,696,472	9,399,571	96.94%	10,416,516	9,809,869	94.18%
Services	1,559,598	1,351,102	86.63%	1,594,174	1,537,497	96.44%	1,606,137	1,660,406	103.38%
Matls, Supp & Travel	651,218	664,793	101.59%	939,143	909,092	96.80%	975,782	970,843	99.49%
Current Expenses	56,215	26,521	47.18%	134,991	257,480	190.74%	241,446	224,646	93.04%
Capital Outlay	152,360	101,654	66.72%	85,013	104,151	122.51%	144,635	100,000	69.14%
TOTAL DISBURSEMENTS	12,350,128	11,594,873	93.88%	12,449,793	12,207,791	98.06%	13,384,516	12,765,764	95.38%
Adjustments due to audit		(54,661)			104			0	
Ending fund balance (AS–15D)		622,952			644,228			644,228	

Merged Area XIII – Iowa Western Community College

Col 1	S.B. Appr. Budget 1992 Col 2	Actual 1992 Col 3	Actual % of Budget Col 4	S.B. Appr. Budget 1993 Col 5	Actual 1993 Col 6	Actual % of Budget Col 7	S.B. Appr. Budget 1994 Col 8	Working Budget 1994 Col 9	Working % of Budget Col 10
Beginning fund balance		476,746			1,202,291			1,367,691	
REVENUE SOURCES									
Student Fees	412,000	491,398	119.27%	465,000	501,188	107.78%	480,000	502,880	104.77%
Tuition	5,490,000	5,739,742	104.55%	5,680,000	6,573,570	115.73%	6,425,000	6,578,368	102.39%
Local Support	998,750	938,296	93.95%	998,500	900,791	90.21%	950,000	925,000	97.37%
421 State General Aid	6,620,734	6,107,332	92.25%	6,170,000	6,253,553	101.35%	6,477,359	6,622,900	102.25%
426–429 State Aid Other	18,000	45,076	250.42%	30,000	145,478	484.93%	25,000	40,000	160.00%
430–449 Federal Aid	525,000	673,651	128.31%	350,000	823,608	235.32%	760,000	798,433	105.06%
Sales And Service	450,000	522,142	116.03%	530,000	582,758	109.95%	520,000	520,850	100.16%
Other Income	280,000	360,331	128.69%	350,000	294,179	84.05%	320,000	248,800	77.75%
TOTAL REVENUE	14,794,484	14,877,968	100.56%	14,573,500	16,075,125	110.30%	15,957,359	16,237,231	101.75%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	2,437,550	2,370,352	97.24%	2,468,200	2,346,039	95.05%	2,490,595	2,313,841	92.90%
Vocational Technical	4,118,960	3,980,032	96.63%	4,064,500	4,275,556	105.19%	3,974,890	3,843,952	96.71%
Adult Education	1,438,200	1,491,141	103.68%	1,478,800	1,593,355	107.75%	1,529,578	1,494,521	97.71%
Cooperative Services	1,704,840	1,630,142	95.62%	1,613,100	2,089,756	129.55%	2,052,854	1,979,024	96.40%
Administration	1,226,700	891,449	72.67%	836,200	896,945	107.26%	1,031,459	1,574,915	152.69%
Student Services	943,290	1,329,779	140.97%	1,346,200	1,185,614	88.07%	1,418,885	1,482,499	104.48%
Learning Resources	333,790	334,617	100.25%	353,700	342,741	96.90%	332,079	317,651	95.66%
Physical Plant	1,633,840	1,356,829	83.05%	1,535,715	1,736,477	113.07%	2,012,602	2,029,371	100.83%
General Institution	952,959	900,098	94.45%	877,000	1,438,666	164.04%	1,127,058	1,201,457	106.60%
TOTAL DISBURSEMENTS	14,790,129	14,284,439	96.58%	14,573,415	15,905,149	109.14%	15,970,000	16,237,231	101.67%
EXPENDITURES BY CATEGORY									
Salaries	10,953,777	9,980,275	91.11%	10,337,434	10,143,305	98.12%	11,328,081	10,235,395	90.35%
Services	2,890,821	3,002,647	103.87%	2,905,147	3,438,887	118.37%	3,183,551	4,167,805	130.92%
Matls, Supp & Travel	722,616	771,772	106.80%	758,934	960,393	126.54%	831,663	957,231	115.10%
Current Expenses	30,828	96,787	313.96%	350,209	168,890	48.23%	383,770	208,976	54.45%
Capital Outlay	192,086	432,956	225.40%	221,691	1,193,672	538.44%	242,936	667,824	274.90%
TOTAL DISBURSEMENTS	14,790,129	14,284,437	96.58%	14,573,415	15,905,147	109.14%	15,970,001	16,237,231	111.42%
Adjustments due to audit		(132,016)			4,576			0	
Ending fund balance (AS–15D)		1,202,291			1,367,691			1,367,691	

Merged Area XIV – Southwestern Community College

Col 1	S.B. Appr. Budget 1992 Col 2	Actual 1992 Col 3	Actual % of Budget Col 4	S.B. Appr. Budget 1993 Col 5	Actual 1993 Col 6	Actual % of Budget Col 7	S.B. Appr. Budget 1994 Col 8	Working Budget 1994 Col 9	Working % of Budget Col 10
Beginning fund balance		236,073			410,940			632,195	
REVENUE SOURCES									
Student Fees	552,700	484,413	87.64%	700,000	368,227	52.60%	500,000	485,150	97.03%
Tuition	1,422,362	1,401,703	98.55%	1,575,000	1,626,627	103.28%	1,550,000	1,560,462	100.67%
Local Support	380,000	364,735	95.98%	400,000	352,304	88.08%	375,000	364,735	97.26%
421 State General Aid	2,920,000	2,714,040	92.95%	2,742,991	2,780,992	101.39%	3,697,755	2,771,324	74.95%
426–429 State Aid Other	136,142	127,100	93.36%	135,000	97,459	72.19%	135,000	0	0.00%
430–449 Federal Aid	415,033	393,332	94.77%	375,000	335,899	89.57%	375,000	409,031	109.07%
Sales And Service	64,000	7,590	11.86%	50,000	97,128	194.26%	50,000	89,000	178.00%
Other Income	19,763	201,556	1019.87%	30,000	272,540	908.47%	30,000	322,507	1075.02%
TOTAL REVENUE	5,910,000	5,694,469	96.35%	6,007,991	5,931,176	98.72%	6,712,755	6,002,209	89.41%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	1,386,819	1,265,641	91.26%	1,400,000	1,329,871	94.99%	1,500,000	1,351,021	90.07%
Vocational Technical	1,734,155	1,799,376	103.76%	1,850,000	1,610,974	87.08%	1,900,000	1,761,202	92.69%
Adult Education	503,027	457,732	91.00%	510,000	641,547	125.79%	600,000	675,083	112.51%
Cooperative Services	95,377	97,556	102.29%	100,000	83,369	83.37%	110,000	96,606	87.82%
Administration	517,485	475,252	91.84%	510,000	534,970	104.90%	550,000	497,929	90.53%
Student Services	398,544	424,808	106.59%	410,000	421,893	102.90%	500,000	367,108	73.42%
Learning Resources	131,977	80,989	61.37%	125,000	78,121	62.50%	125,000	108,138	86.51%
Physical Plant	743,245	631,567	84.97%	710,000	613,601	86.42%	750,000	726,917	96.92%
General Institution	399,371	384,289	96.22%	385,000	328,565	85.34%	450,000	336,398	74.76%
TOTAL DISBURSEMENTS	5,910,000	5,617,212	95.05%	6,000,000	5,642,911	94.05%	6,485,000	5,920,402	91.29%
EXPENDITURES BY CATEGORY									
Salaries	4,301,807	4,017,629	93.39%	4,190,000	4,183,876	99.85%	4,500,000	4,255,904	94.58%
Services	926,017	952,067	102.81%	1,200,000	793,642	66.14%	1,335,000	1,057,836	79.24%
Matls, Supp & Travel	392,629	334,390	85.17%	335,000	355,777	106.20%	350,000	441,769	126.22%
Current Expenses	78,893	142,732	180.92%	125,000	118,864	95.09%	150,000	90,697	60.46%
Capital Outlay	210,654	170,394	80.89%	150,000	190,752	127.17%	150,000	74,196	49.46%
TOTAL DISBURSEMENTS	5,910,000	5,617,212	95.05%	6,000,000	5,642,911	94.05%	6,485,000	5,920,402	91.29%
Adjustments due to audit		(97,610)			67,010			0	
Ending fund balance (AS–15D)		410,940			632,195			714,002	

Merged Area XV – Indian Hills Community College

	S.B. Appr. Budget 1992	Actual 1992	Actual % of Budget	S.B. Appr. Budget 1993	Actual 1993	Actual % of Budget	S.B. Appr. Budget 1994	Working Budget 1994	Working % of Budget
Col 1	Col 2	Col 3	Col 4	Col 5	Col 6	Col 7	Col 8	Col 9	Col 10
Beginning fund balance		2,471,679			2,229,735			2,929,911	
REVENUE SOURCES									
Student Fees	523,599	470,128	89.79%	461,697	516,809	111.94%	553,507	516,809	93.37%
Tuition	4,049,321	4,042,528	99.83%	4,258,564	4,544,154	106.71%	4,793,237	4,544,154	94.80%
Local Support	594,733	589,946	99.20%	623,204	633,182	101.60%	623,000	623,000	100.00%
421 State General Aid	8,738,119	8,420,784	96.37%	9,106,352	8,599,817	94.44%	8,964,386	9,123,731	101.78%
426–429 State Aid Other	135,608	160,778	118.56%	126,000	112,921	89.62%	49,000	84,625	172.70%
430–449 Federal Aid	1,181,182	1,192,052	100.92%	1,200,000	901,098	75.09%	787,893	843,718	107.09%
Sales And Service	7,500	7,060	94.13%	50,000	6,493	12.99%	5,000	7,000	140.00%
Other Income	167,500	57,763	34.49%	90,000	59,904	66.56%	27,000	48,000	177.78%
TOTAL REVENUE	15,397,562	14,941,039	97.04%	15,915,817	15,374,378	96.60%	15,803,023	15,791,037	99.92%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	2,052,821	2,042,874	99.52%	2,350,911	2,238,883	95.23%	2,415,146	2,563,690	106.15%
Vocational Technical	6,667,997	5,119,484	76.76%	6,433,215	5,399,609	83.93%	6,573,821	6,327,655	96.26%
Adult Education	1,709,854	1,563,950	91.47%	1,838,993	1,642,144	89.30%	1,882,541	1,806,358	95.95%
Cooperative Services	391,436	391,537	100.03%	299,978	115,016	38.34%	385,218	120,487	31.28%
Administration	719,147	699,469	97.26%	777,659	718,259	92.36%	813,981	825,245	101.38%
Student Services	921,242	857,688	93.10%	1,007,534	962,593	95.54%	1,058,511	1,194,773	112.87%
Learning Resources	390,369	329,485	84.40%	456,488	333,250	73.00%	437,138	381,467	87.26%
Physical Plant	1,765,888	1,346,297	76.24%	1,680,853	1,724,042	102.57%	1,674,860	2,413,167	144.08%
General Institution	1,333,682	1,240,967	93.05%	1,457,500	1,612,655	110.65%	1,507,373	1,773,920	117.68%
									0.00%
TOTAL DISBURSEMENTS	15,952,436	13,591,751	85.20%	16,303,131	14,746,451	90.45%	16,748,589	17,406,762	103.93%
EXPENDITURES BY CATEGORY									
Salaries	12,036,880	11,055,137	91.83%	12,089,669	11,496,355	95.09%	12,732,085	12,184,866	95.70%
Services	1,961,155	1,355,299	69.11%	1,953,869	1,560,989	79.89%	1,748,072	1,717,088	98.23%
Matls, Supp & Travel	1,224,680	863,385	70.50%	1,250,624	871,316	69.67%	1,018,432	958,448	94.11%
Current Expenses	43,350	28,924	66.72%	60,000	320,267	533.78%	50,000	46,360	92.72%
Capital Outlay	684,371	289,006	42.23%	948,969	497,526	52.43%	1,200,000	2,500,000	208.33%
									0.00%
TOTAL DISBURSEMENTS	15,952,436	13,591,751	85.20%	16,303,131	14,746,453	90.45%	16,748,589	17,406,762	103.93%
Adjustments due to audit		1,591,232			(72,249)			(1,519,000)	
Ending fund balance (AS–15D)		2,229,735			2,929,911			2,833,166	

Merged Area XVI – Southeastern Community College

Col 1	S.B. Appr. Budget 1992 Col 2	Actual 1992 Col 3	Actual % of Budget Col 4	S.B. Appr. Budget 1993 Col 5	Actual 1993 Col 6	Actual % of Budget Col 7	S.B. Appr. Budget 1994 Col 8	Working Budget 1994 Col 9	Working % of Budget Col 10
Beginning fund balance		1,061,996			834,384			921,797	
REVENUE SOURCES									
Student Fees	136,787	133,428	97.54%	121,397	156,575	128.98%	170,747	214,073	125.37%
Tuition	2,864,642	3,108,957	108.53%	3,158,711	3,478,574	110.13%	3,510,275	3,610,119	102.84%
Local Support	503,016	496,008	98.61%	490,660	492,519	100.38%	495,189	495,189	100.00%
421 State General Aid	5,000,176	4,762,289	95.24%	4,813,090	4,870,906	101.20%	5,045,190	5,131,676	101.71%
426–429 State Aid Other	1,017,127	896,503	88.14%	890,672	754,993	84.77%	769,973	805,690	104.64%
430–449 Federal Aid	409,948	179,704	43.84%	358,807	438,167	122.12%	344,520	362,938	105.35%
Sales And Service	71,980	153,538	213.31%	173,800	164,417	94.60%	209,080	182,922	87.49%
Other Income	153,400	233,093	151.95%	157,009	275,053	175.16%	220,027	74,704	33.95%
TOTAL REVENUE	10,157,076	9,963,520	98.09%	10,164,146	10,631,204	104.60%	10,765,001	10,877,311	101.04%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	2,136,499	2,212,999	103.58%	2,422,797	2,412,987	99.60%	2,275,605	2,163,040	95.05%
Vocational Technical	3,784,354	2,535,984	67.01%	3,387,049	2,864,530	84.57%	2,847,003	3,040,541	106.80%
Adult Education	1,286,026	1,875,255	145.82%	1,269,638	1,877,030	147.84%	1,857,463	1,884,918	101.48%
Cooperative Services	3,885	285,659	7352.87%	4,124	4,240	102.81%	350,755	328,371	93.62%
Administration	644,681	730,900	113.37%	728,252	757,525	104.02%	761,857	768,284	100.84%
Student Services	846,327	775,242	91.60%	796,971	816,785	102.49%	859,331	855,312	99.53%
Learning Resources	414,362	408,248	98.52%	359,442	353,937	98.47%	372,886	377,670	101.28%
Physical Plant	773,217	822,987	106.44%	786,473	888,738	113.00%	888,365	918,826	103.43%
General Institution	394,342	545,506	138.33%	554,983	547,128	98.58%	551,736	540,349	97.94%
TOTAL DISBURSEMENTS	10,283,693	10,192,780	99.12%	10,309,729	10,522,900	102.07%	10,765,001	10,877,311	101.04%
EXPENDITURES BY CATEGORY									
Salaries	8,095,742	8,118,746	100.28%	8,195,691	8,380,418	102.25%	8,680,877	8,769,222	101.02%
Services	1,392,085	1,344,253	96.56%	1,432,415	1,460,759	101.98%	1,435,383	1,555,080	108.34%
Matls, Supp & Travel	467,240	496,920	106.35%	615,242	507,749	82.53%	519,085	437,253	84.24%
Current Expenses	62,120	67,046	107.93%	20,446	61,372	300.17%	63,206	58,306	92.25%
Capital Outlay	266,506	165,815	62.22%	45,935	112,602	245.13%	66,450	57,450	86.46%
TOTAL DISBURSEMENTS	10,283,693	10,192,780	99.12%	10,309,729	10,522,900	102.07%	10,765,001	10,877,311	101.04%
Adjustments due to audit		(1,648)			20,891			0	
Ending fund balance (AS–15D)		834,384			921,797			921,797	

STATE TOTALS

	S.B. Appr. Budget 1992	Actual 1992	% of Budget	S.B. Appr. Budget 1993	Actual 1993	% of Budget	S.B. Appr. Budget 1994	Working Budget 1994	% of Budget
Col 1	Col 2	Col 3	Col 4	Col 5	Col 6	Col 7	Col 8	Col 9	Col 10
Beginning fund balance	0	12,097,691	0.00%	0	13,195,469	0.00%	0	16,264,275	0.00%
REVENUE SOURCES									
Student Fees	6,852,182	6,799,497	99.23%	7,332,460	7,365,303	100.45%	8,072,660	8,123,609	100.63%
Tuition	59,796,525	64,668,675	108.14%	69,044,738	72,963,535	105.68%	78,283,159	77,251,005	98.68%
Local Support	15,836,357	15,077,411	95.21%	15,897,582	15,273,715	96.08%	15,937,007	15,448,682	96.94%
421 State General Aid	109,613,214	104,173,926	95.04%	108,872,227	105,887,430	97.26%	111,861,123	111,307,261	99.50%
426–429 State Aid Other	3,768,151	2,862,615	75.97%	2,876,450	2,733,629	95.03%	2,526,504	2,621,380	103.76%
430–449 Federal Aid	8,949,193	10,129,910	113.19%	8,404,175	9,619,520	114.46%	9,662,494	8,834,151	91.43%
Sales And Service	1,774,886	1,745,510	98.34%	2,104,783	2,215,893	105.28%	2,114,277	2,712,702	128.30%
Other Income	4,692,581	5,509,034	117.40%	5,765,201	5,640,510	97.84%	5,763,820	4,949,240	85.87%
TOTAL REVENUE	211,285,089	210,966,578	99.85%	220,297,616	221,699,535	100.64%	234,221,044	231,248,030	98.73%
EXPENDITURES BY FUNCTION									
Liberal Arts & Sciences	39,729,203	40,412,215	101.72%	44,852,790	45,119,056	100.59%	48,867,727	47,452,541	97.10%
Vocational Technical	69,196,566	64,240,517	92.84%	67,223,390	63,817,957	94.93%	67,018,162	63,866,258	95.30%
Adult Education	26,023,583	26,576,753	102.13%	26,722,498	27,796,877	104.02%	29,724,852	30,202,349	101.61%
Cooperative Services	4,094,527	5,096,171	124.46%	4,203,177	4,298,831	102.28%	6,207,163	5,293,701	85.28%
Administration	12,069,174	11,536,469	95.59%	12,147,667	12,118,413	99.76%	13,095,978	13,482,405	102.95%
Student Services	15,616,698	15,695,745	100.51%	16,954,769	16,065,912	94.76%	17,658,840	17,482,080	99.00%
Learning Resources	7,580,681	7,271,249	95.92%	7,717,994	7,254,470	93.99%	7,874,036	7,879,706	100.07%
Physical Plant	20,255,097	18,991,133	93.76%	20,536,553	21,338,457	103.90%	21,766,423	23,421,789	107.61%
General Institution	18,266,935	18,805,286	102.95%	20,193,788	20,900,396	103.50%	21,777,112	23,477,795	107.81%
Transfers							400,000	400,000	
TOTAL DISBURSEMENTS	212,832,464	208,625,538	98.02%	220,552,626	218,710,369	99.16%	234,390,293	232,958,624	99.39%
EXPENDITURES BY CATEGORY									
Salaries	164,483,924	162,805,654	98.98%	170,586,980	167,501,808	98.19%	178,437,072	177,451,864	99.45%
Services	29,291,422	26,114,296	89.15%	29,948,539	28,696,868	95.82%	32,782,591	32,699,645	99.75%
Matls, Supp & Travel	12,346,194	11,518,179	93.29%	12,410,982	12,568,730	101.27%	13,043,869	13,186,574	101.11%
Current Expenses	1,757,034	3,178,417	180.90%	2,751,213	3,829,472	139.19%	4,331,940	2,912,564	67.23%
Capital Outlay	4,953,894	5,008,989	101.11%	4,854,912	6,113,492	125.92%	5,794,821	6,705,977	115.72%
TOTAL DISBURSEMENTS	212,832,467	208,625,535	98.02%	220,552,626	218,710,370	99.16%	234,390,293	232,958,624	99.39%
Adjustments due to audit	0	1,243,262	0.00%	0	(79,640)	0.00%	0	(1,519,000)	0.00%
Ending fund balance (AS–15D)		13,196,469			16,264,275			16,072,681	

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SECTION II

There is always interest, on a statewide basis, in how community college financial data changes from the completion of one year to the next year's current operational budget. This section reviews changes in revenue sources and expenditures from the latest projections for FY94 (see page 19) to the actual revenue received, and expenditures made for FY93.

Major points of interest:

1. Revenue for FY94 only increased by 4.31%, while expenditures increased by 6.51%.

   - o Tuition was a major increase**
   - o Local support was basically flat with a minimal increase
   - o State support showed a reasonable increase
   - o Federal vocational funds showed substantial decrease*
   - o Sales and Service income showed substantial increase.

2. Expenditures:

   - o Arts and sciences showed a significant increase**
   - o Vocational-technical expenditures show almost zero increase***
   - o Adult Education expenditures showed a substantial increase***
   - o Administrative expenditures showed a substantial increase****
   - o Physical plant showed the second highest growth of all expenditures
   - o Salaries showed reasonable increase (5.17%)
   - o Services was an area of substantial increase
   - o Materials, supplies, travel, and capital outlay were areas of increases, while current expenses decreased.

*A three-year plan (1992-94) for use of federal vocational (Perkins) funds was approved by the State Board of Education in April 1991. This plan involves a dramatic shift of funds from community college programs as follows:

	Percent of Funds	
	Postsecondary	Secondary
FY92	72%	28%
FY93	50%	50%
FY94	34%	66%

**Hawkeye Community College, which added arts and sciences offerings in January 1992, has continued to show substantial growth in enrollment, which helped create the increase in tuition and fees as well.

***There was a continuatuion of shifting of certain expenditures to the adult and cooperative service reporting functions to more clearly reflect services in such areas as developmental education.

****A review with certain colleges indicates that certain expenditures are budgeted here in this category, and at year's end charged back to appropriate functions.

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STATE TOTALS

	Actual 1993	Working Budget 1994	
Col 1	Col 2	Col 3	Col 4
Beginning fund balance	10,079,343	11,594,679	115.03%
REVENUE SOURCES			
Student Fees	7,365,303	8,123,609	110.30%
Tuition	72,963,535	77,251,005	105.88%
Local Support	15,273,715	15,448,682	101.15%
421 State General Aid	105,887,430	111,307,261	105.12%
426–429 State Aid Other	2,733,629	2,621,380	95.89%
430–449 Federal Aid	9,619,520	8,834,151	91.84%
Sales And Service	2,215,893	2,712,702	122.42%
Other Income	5,640,510	4,949,240	87.74%
TOTAL REVENUE	221,699,535	231,248,030	104.31%
EXPENDITURES BY FUNCTION			
Liberal Arts & Sciences	45,119,056	47,452,541	105.17%
Vocational Technical	63,817,957	63,866,258	100.08%
Adult Education	27,796,877	30,202,349	108.65%
Cooperative Services	4,298,831	5,293,701	123.14%
Administration	12,118,413	13,482,405	111.26%
Student Services	16,065,912	17,482,080	108.81%
Learning Resources	7,254,470	7,879,706	108.62%
Physical Plant	21,338,457	23,421,789	109.76%
General Institution	20,900,396	23,477,795	112.33%
TOTAL DISBURSEMENTS	218,710,369	232,558,624	106.33%
EXPENDITURES BY CATEGORY			
Salaries	167,501,808	177,451,864	105.94%
Services	28,696,868	32,699,645	113.95%
Matls, Supp & Travel	12,568,730	13,188,574	104.93%
Current Expenses	3,829,472	2,912,564	76.06%
Capital Outlay	6,113,492	6,705,977	109.69%
TOTAL DISBURSEMENTS	218,710,370	232,958,624	106.51%

SECTION III

The previous sections provided comparisons of State Board approved budgets (FY91, FY92, FY93) to actual revenue and expenditures and, more specifically, of the FY94 working budget to the FY93 actual. It was felt that it would be of interest to the State Board to be able to see long term trends on selected annual community college revenues and expenditures. In addition to the overview of yearly changes in revenue and expenditures, data are also provided which adjust for inflation or CPI (Consumer Price Index).

By utilization of line graphs (page 23 to 26), the percent of change (increase or decrease) in selected* revenues and expenditures is compared to total revenue and expenditures for eleven-year span of time (FY83-FY93). The graph on page 23 shows that in eight out of the eleven years, the percent of change in tuition and fees was greater than the changes in total revenue. This could be due to either increased enrollment, increases in tuition charges, and/or lack of support and fluctuations in state general aid. It also appears in the last budget that the percent of increase in tuition and fees has escalated substantially while overall increase in revenue has flattened out or shown very little growth.

Local property tax basically shows little increase, with several decreases. Fiscal Year 1985 indicates a decrease with a substantial increase in FY86. From FY86 on, the increase in property tax levy continued to diminish to where there was as decrease in support. From FY90-FY93, growth has been less than two percent a year.

The state general aid showed a dramatic increase in FY88 when the funding formula was implemented and funded. The funding percentage has declined since FY88 and the increase from FY92 to FY93 shows a continuing slide while total revenue has stabilized at about a five percent increase.

Since salaries constitute the majority of expenditures (FY93-76.6%), this was looked at in percent of increase by year, compared to all other expenses and total expenses. The graph on page 26 indicates that, over the eleven-year period, salaries show greater increases in six of the 11 years, compared to total expenditures. It is interesting to note that percent of salary increase has continued to decline since 1991. The degree of increase or decrease could be due to the level of settlements with the collective bargaining units and use of adjunct faculty. All other expenses show minimal percent of increase in 4 of the 11 years, decrease in six years and a substantial increase in FY93. Major increases were in the services area and capital outlay expenditures.

*The following were excluded: Revenue Sources--Federal funds, sales and service income, and other income. Expenditure Sources--Services, materials, supplies and travel, other current expenses, and capitol outlay.

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The second part of this overview relates to a comparative study of major revenue and expenditure sources to these same sources adjusted for inflationary factors based on the consumer price index (CPI). The purpose of this is to show how certain actual revenue sources and expenditures, if adjusted for inflation (CPI), really kept pace with inflation. The particular factors involved with calculating the CPI* were:

1. Food and beverages
2. Housing
3. Apparel
4. Transportation
5. Medical care
6. Entertainment
7. Other goods and services

Major Points of Interest:

The line graphs on page 27 through 32 indicate over an eleven-year period the absolute dollars received and expended. As mentioned previously, the same graphs also show an adjustment for CPI. The graphs would indicate that FY83 was the base for adjusting to the CPI. In reviewing these graphs, it is important to keep three things in mind, as they relate to the CPI line:

- o If the CPI line is flat after being adjusted from absolute dollars to CPI, then absolute dollars have kept pace with inflation.
- o If the CPI line shows growth or decline, the graph indicates whether absolute dollars have done the same.
- o The comparisons in this section, in most cases, are global. There are several other options which, if applied, would further refine the data outcomes.

The graphs on page 27 and 31 show that there was growth above inflation for the total revenue and expenditures of the colleges. In reviewing total revenue and its major categories, the graph on page 28 indicates there has been substantial growth in tuition and, when adjusted for CPI, the growth pattern is still similar to the absolute dollars. Iowa community college tuition is high, if not the highest in the midwestern region. The graph on page 29 shows that property tax support was flat, and adjustment for CPI shows a significant and continuing decrease in the value of support from the local levy.

In reviewing state aid, the graph on page 30, shows that there has been substantial increase in support since FY87. State aid adjusted for CPI, however, shows a small growth through FY92 and a slight decline for FY93.

As we review total expenditures and CPI adjustment in the graph on page 31, the same pattern of growth as total revenue is depicted.

*Economic Report of the U.S. President-February 1993

In an overview of major expenditure categories, salaries constitute the majority of expenditures (76.6%). The graph on page 32 compares actual salaries (including fringe benefits) to salaries adjusted for CPI. Again, the CPI adjusted figures show growth with an indication of flattening between FY92 and FY93, but in no way follows actual growth; the spread is becoming wider. Community college faculty salaries are extremely low in Iowa (approximately $6,000 below national average). Reflected in this trend is the fact that, in FY90 and FY93, a special salary supplement was included in the community college appropriation.

As outlined previously, although tuition and general aid have increased, the spread between absolute dollars and CPI continues to widen. Support provided by local property tax and federal revenue (majority-Federal Carl Perkins Vocational funds) continues to drop, but the spread remains about the same.

A eleven-year comparison of revenue and expenditures by full-time equivalent enrollee (FTEE) is displayed in the graphs on pages 33 to 37. This comparison also includes the adjustment for CPI. The utilization of comparisons involving FTEE is less than satisfactory here since this is a composite of adult, arts and sciences, and vocational-technical contact hours equated to FTEE. This would be somewhat different than comparisons as provided by a fall term enrollment headcount. Total FTEE data were used because it was the most complete data available. This type of comparison might more effectively be analyzed based on credit hours; the department is in the process of collecting credit hour data.

Graphs indicating revenue per FTEE show that overall revenue has not kept pace with inflation, and that tuition has kept pace with slight improvement, while general aid has continued to decline. If general aid appropriations had been funded as the formula called for, revenues would have kept up with inflation, and may have shown additional growth.

Total expenditure (graph on page 36) per FTEE has risen steadily from FY83 to FY91, and has flattened over the last two years. The gap in total expenditures between absolute and adjusted for CPI has continued to widen. A similar profile exists relating to salary per FTEE (graph on page 37). As salary/FTEE expenditures are compared to total FTEE expenditures, it would show that neither has kept pace with the CPI.

A final graph shows the total number of full-time equivalent enrollees (FTEE) served by year for the eleven-year span of FY83 to FY93. It shows that during FY85 and FY86 the enrollment was at its low point, and growth has been experienced every year since then. The average growth has been about 3.6 thousand (3600) FTEE per year. This growth pattern is also reflected in the amount of tuition support per FTEE. General aid growth does not stand out as much due to less than full funding of the formula.

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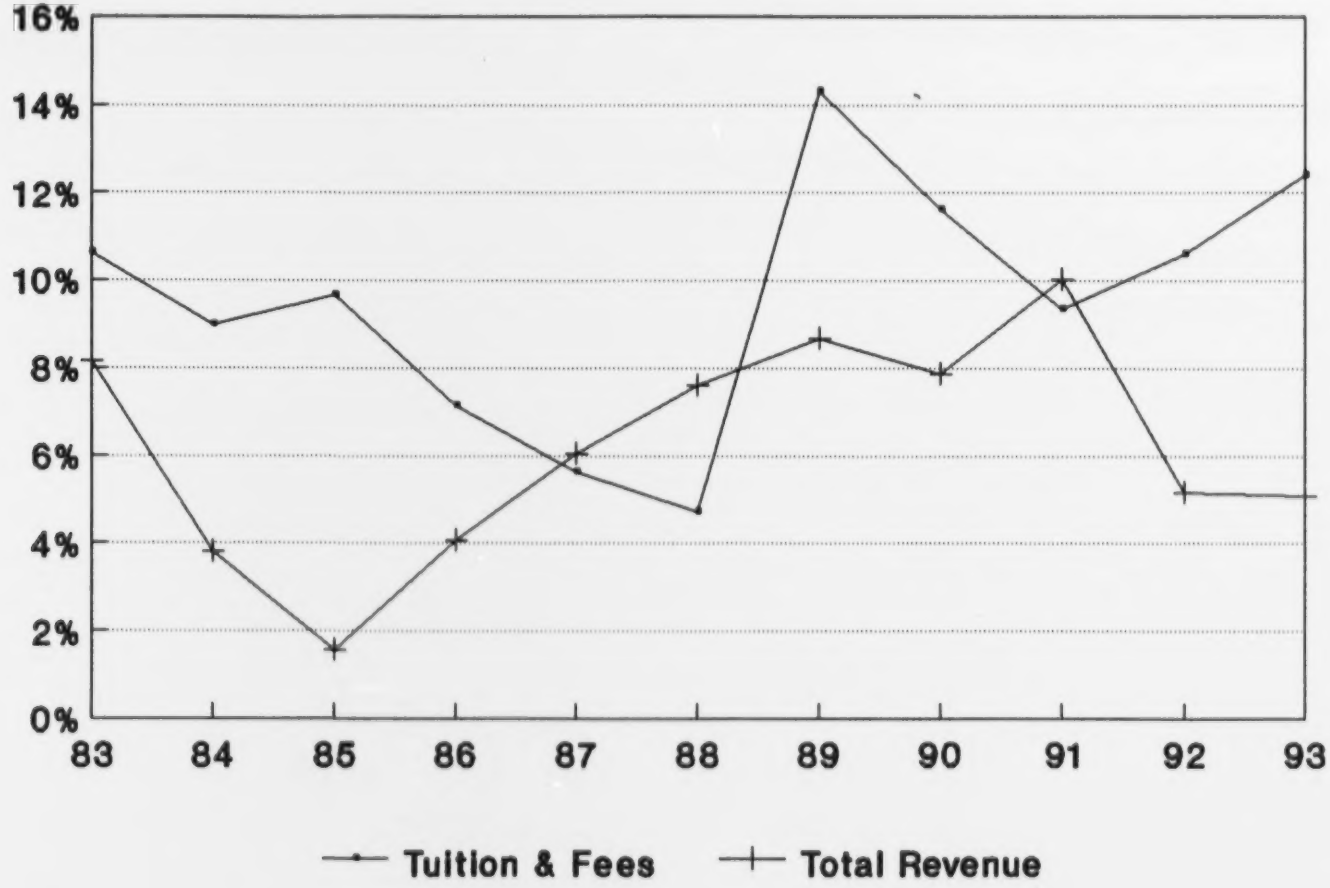
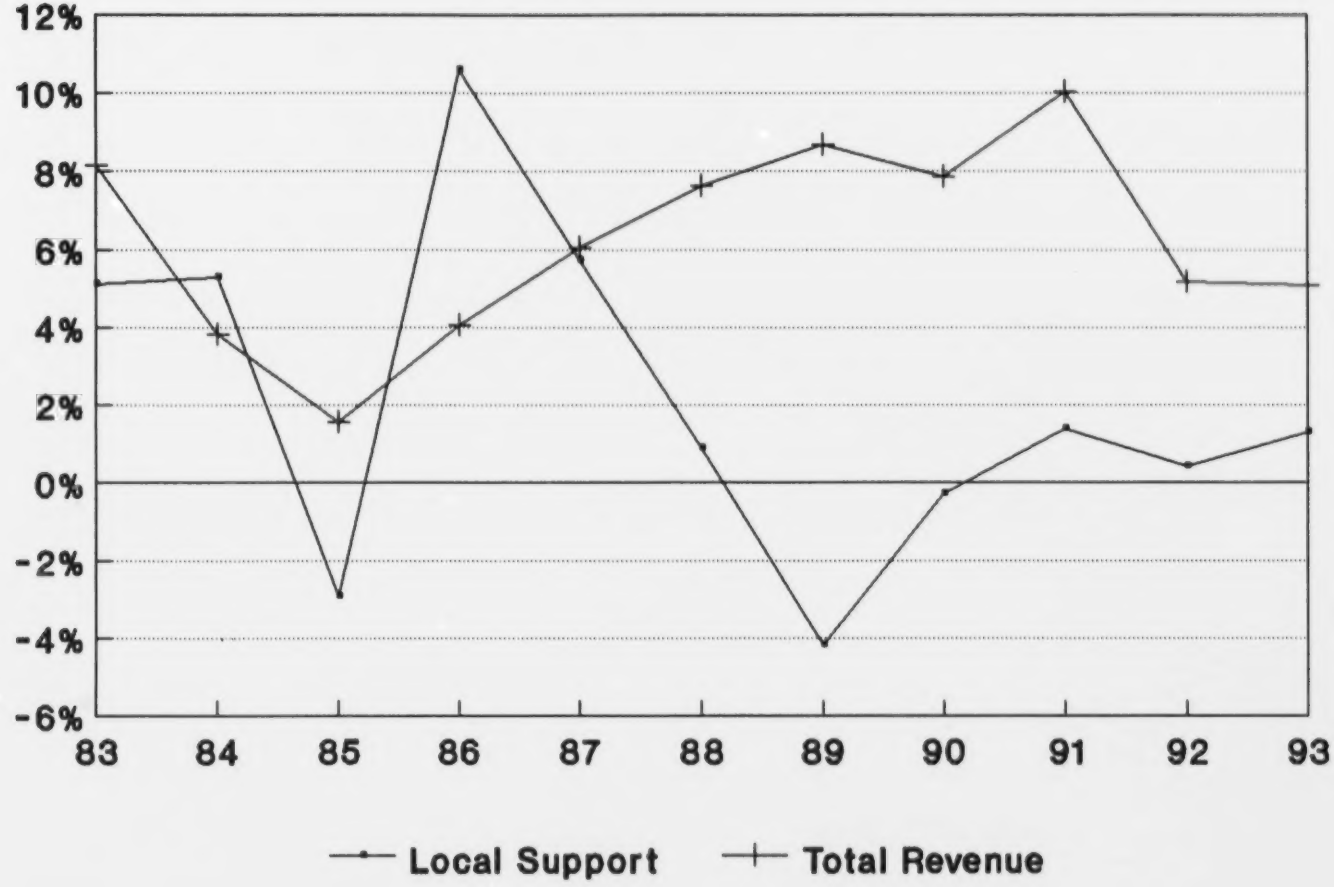
% Change in Tuition & Fees, Tot Revenue



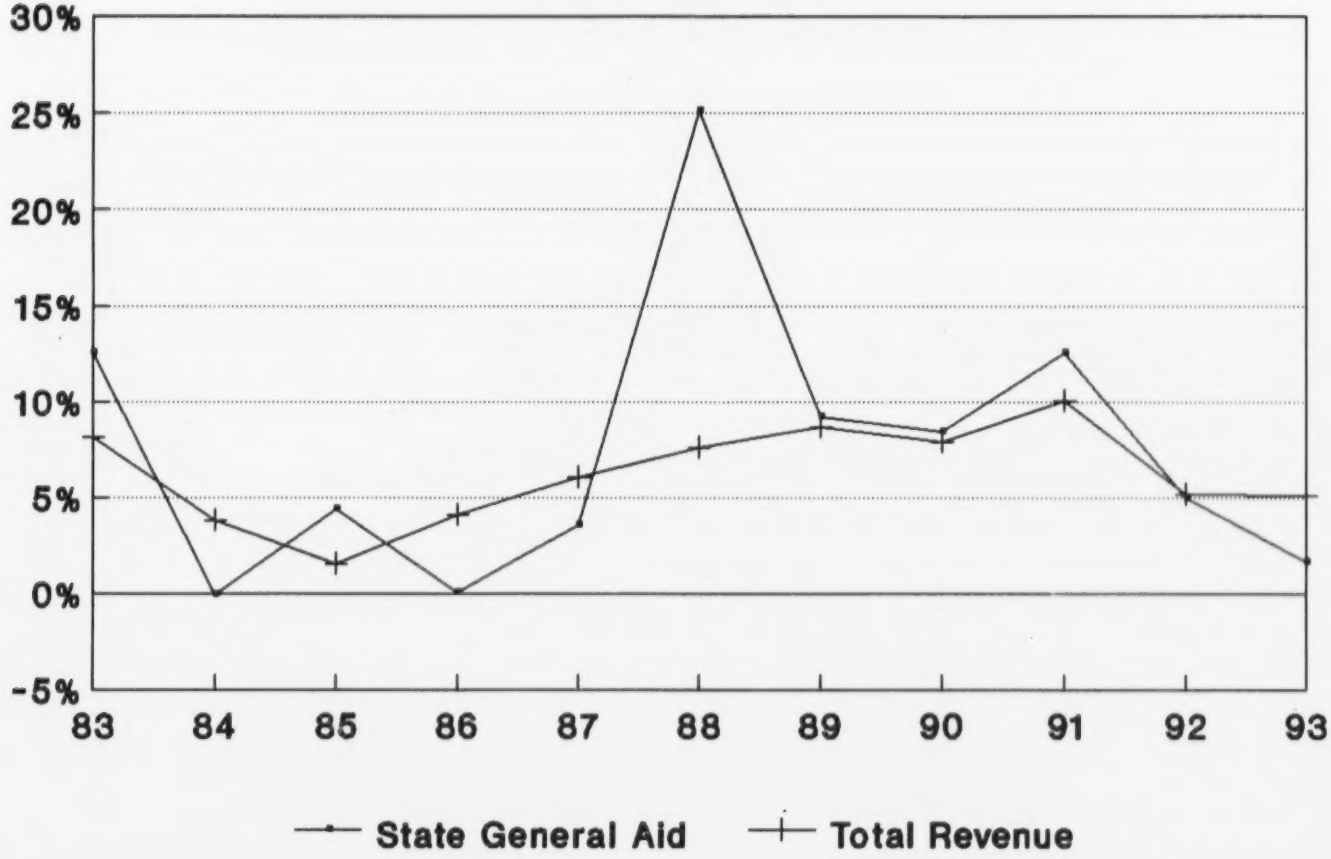
Division of Community Colleges

% Change in Local Support, Tot Revenue



% Change in State General Aid, Tot Rev.

(Funding formula fully implemented FY88)



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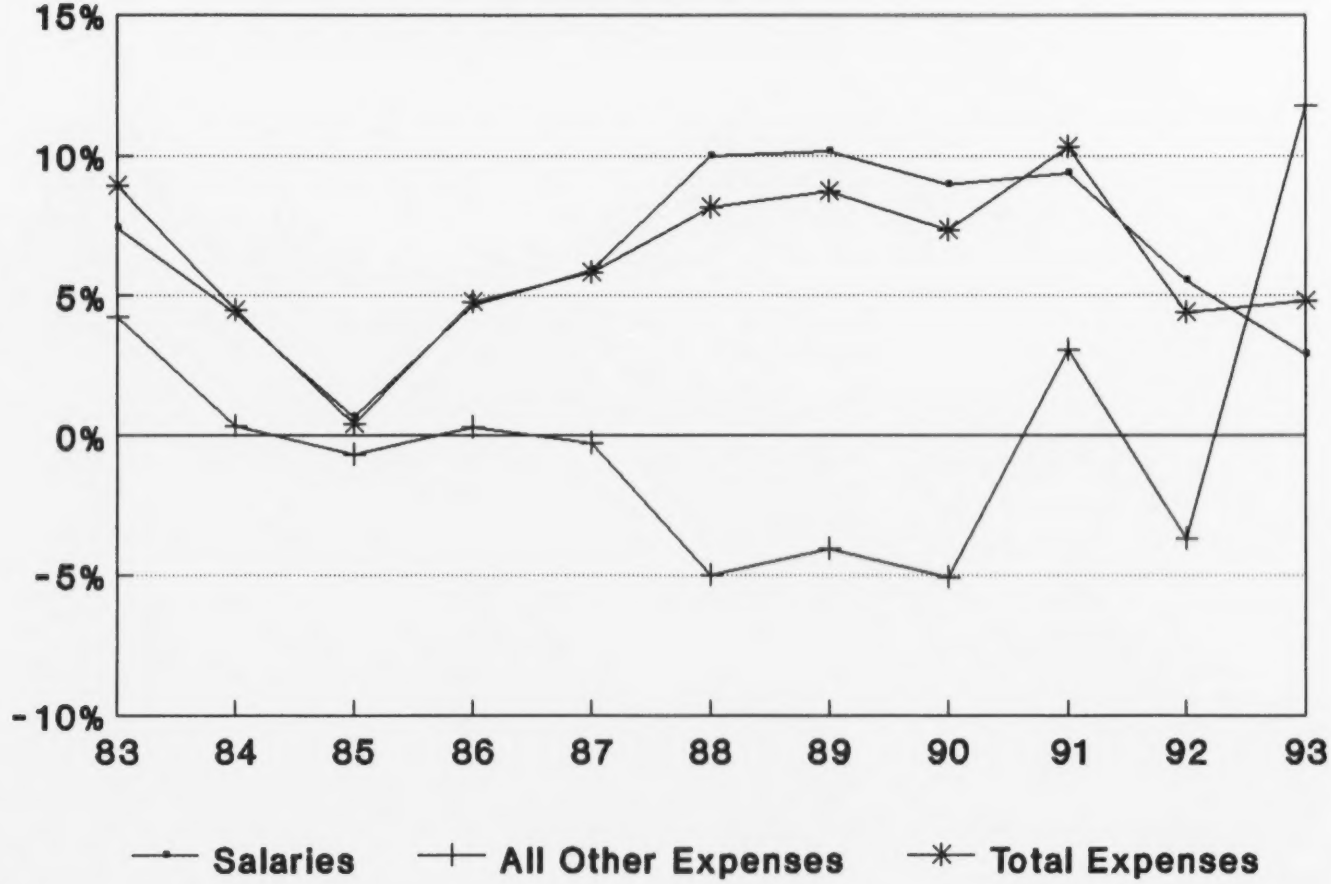
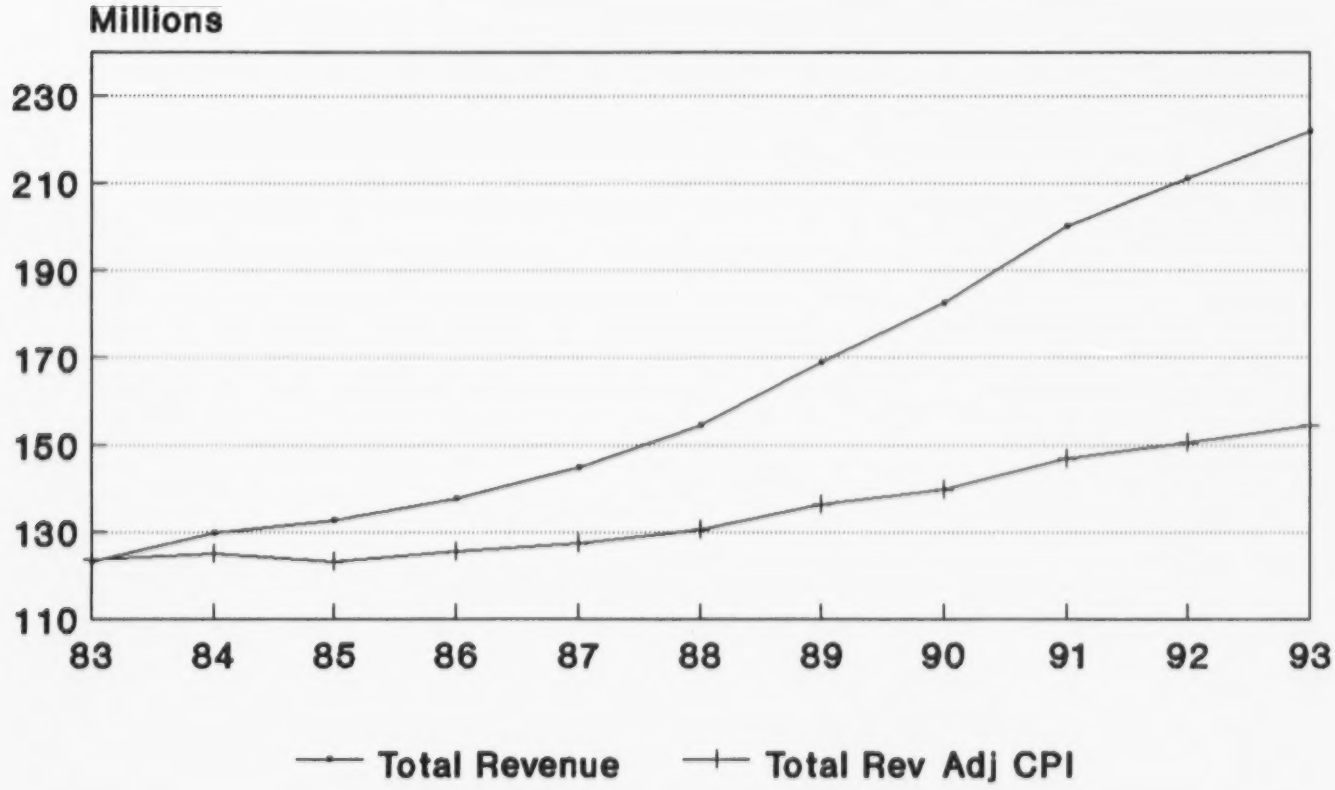
% Salary increase, all other and tot exp



Total Revenue, 1983-93
Absolute and adjusted by CPI



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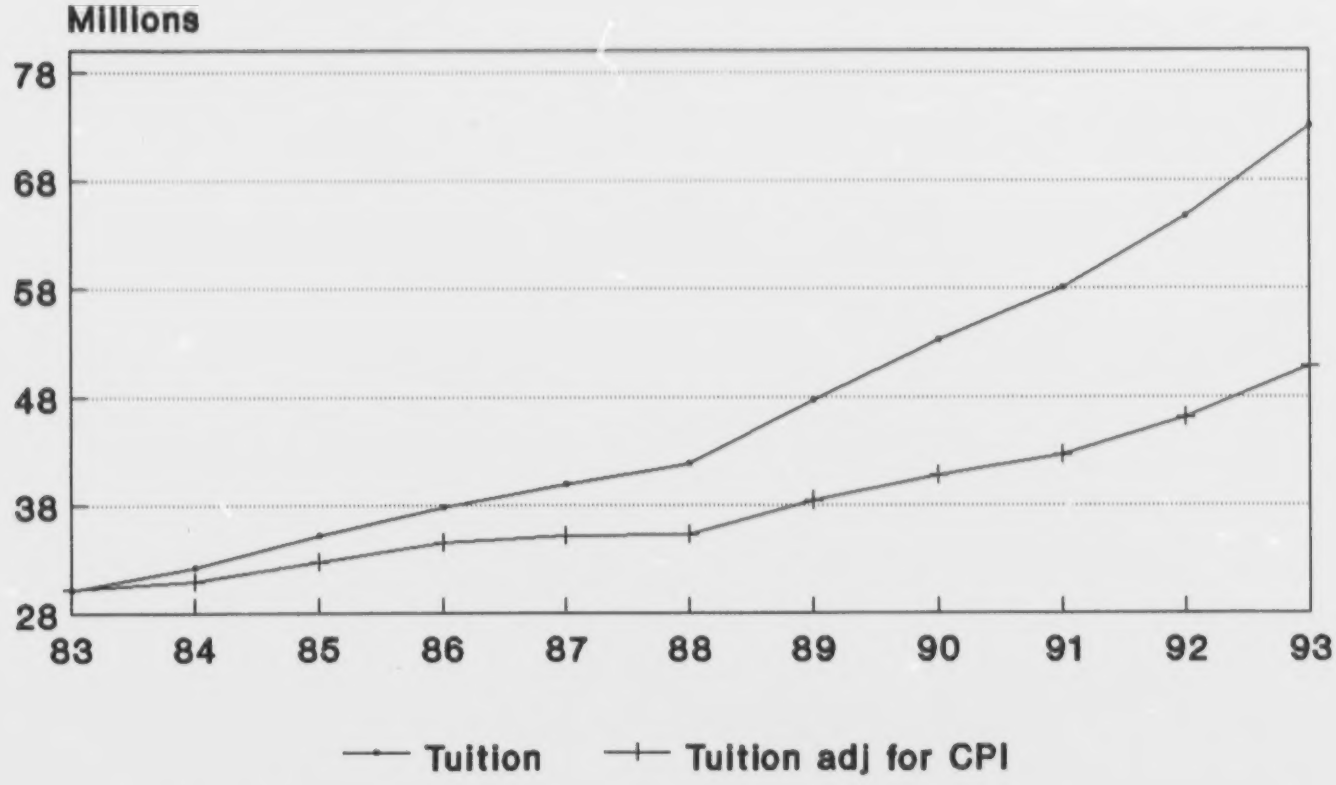
Tuition Support, 1983-93
Absolute and adjusted by CPI



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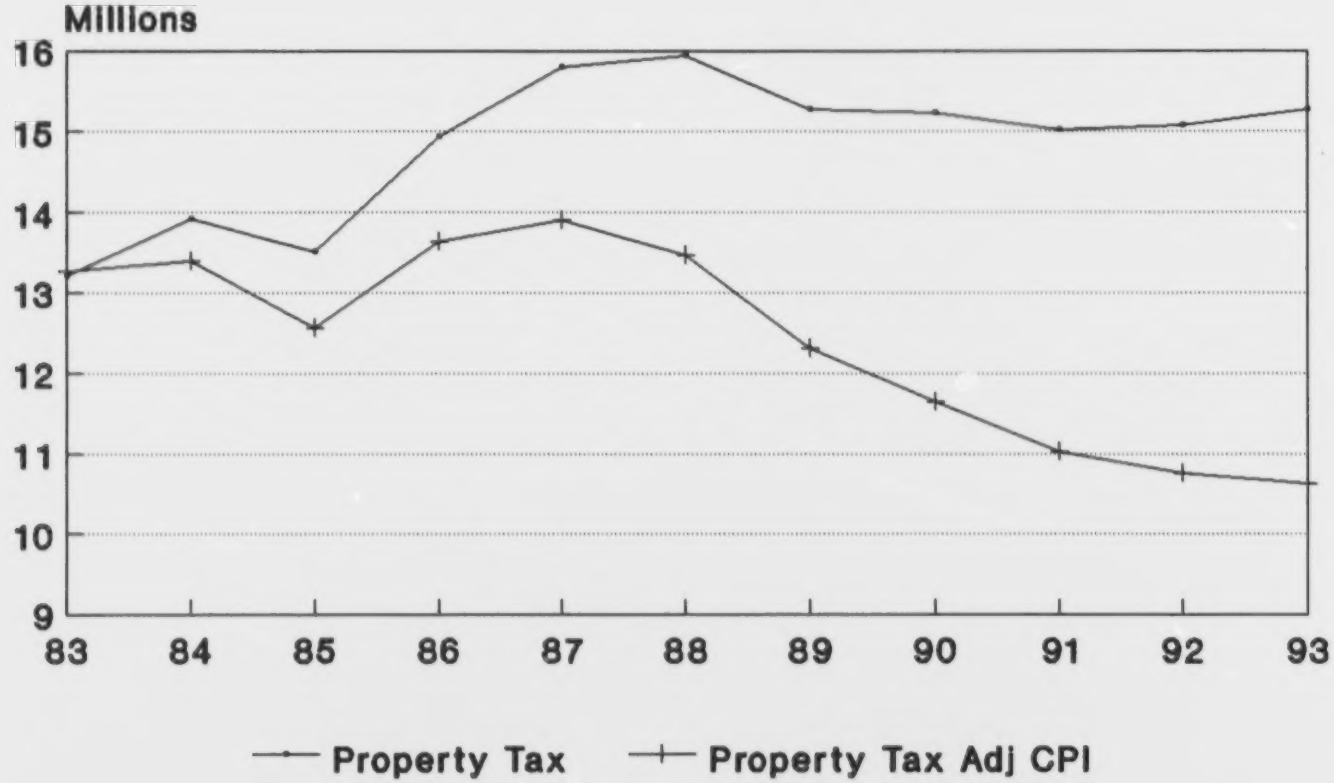
Property tax support, 1983-93
Absolute and adjusted by CPI



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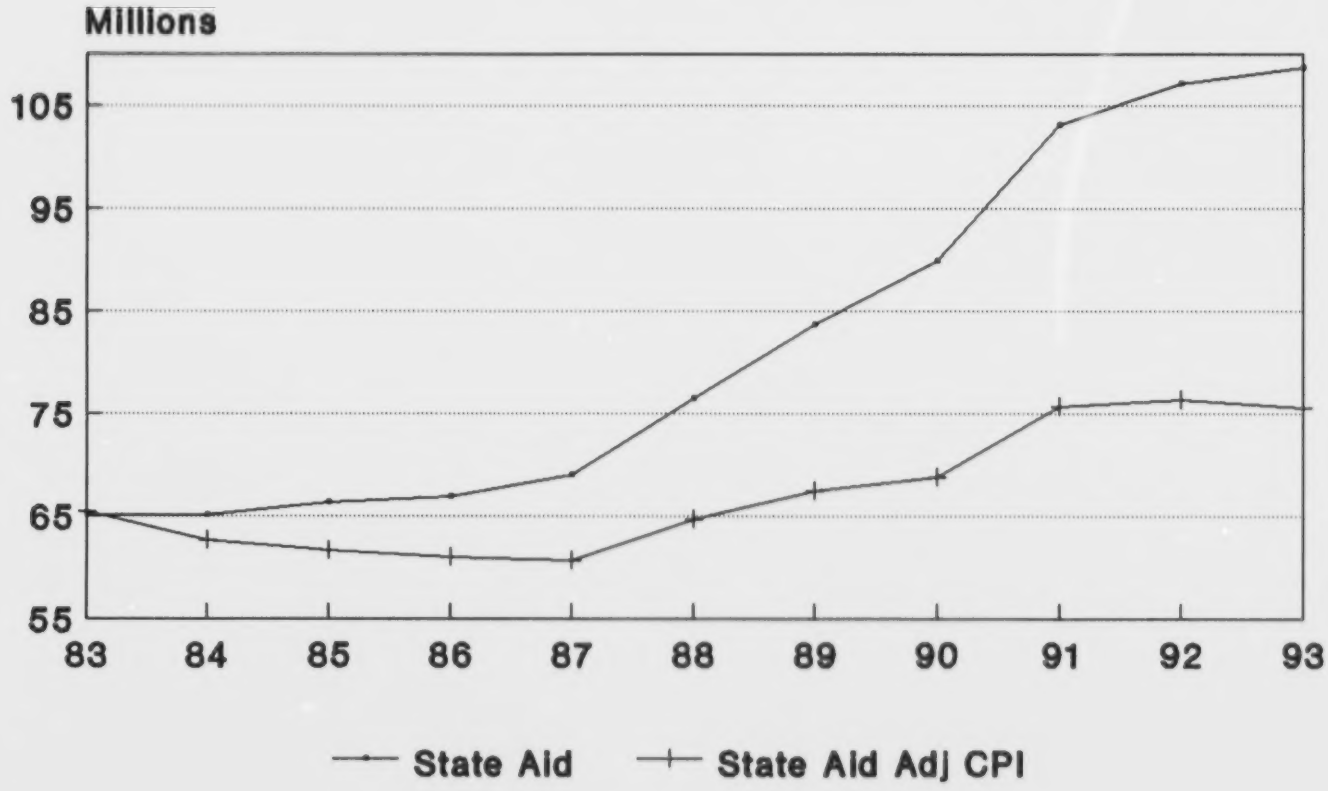
State Aid, 1983-93
Absolute and adjusted by CPI



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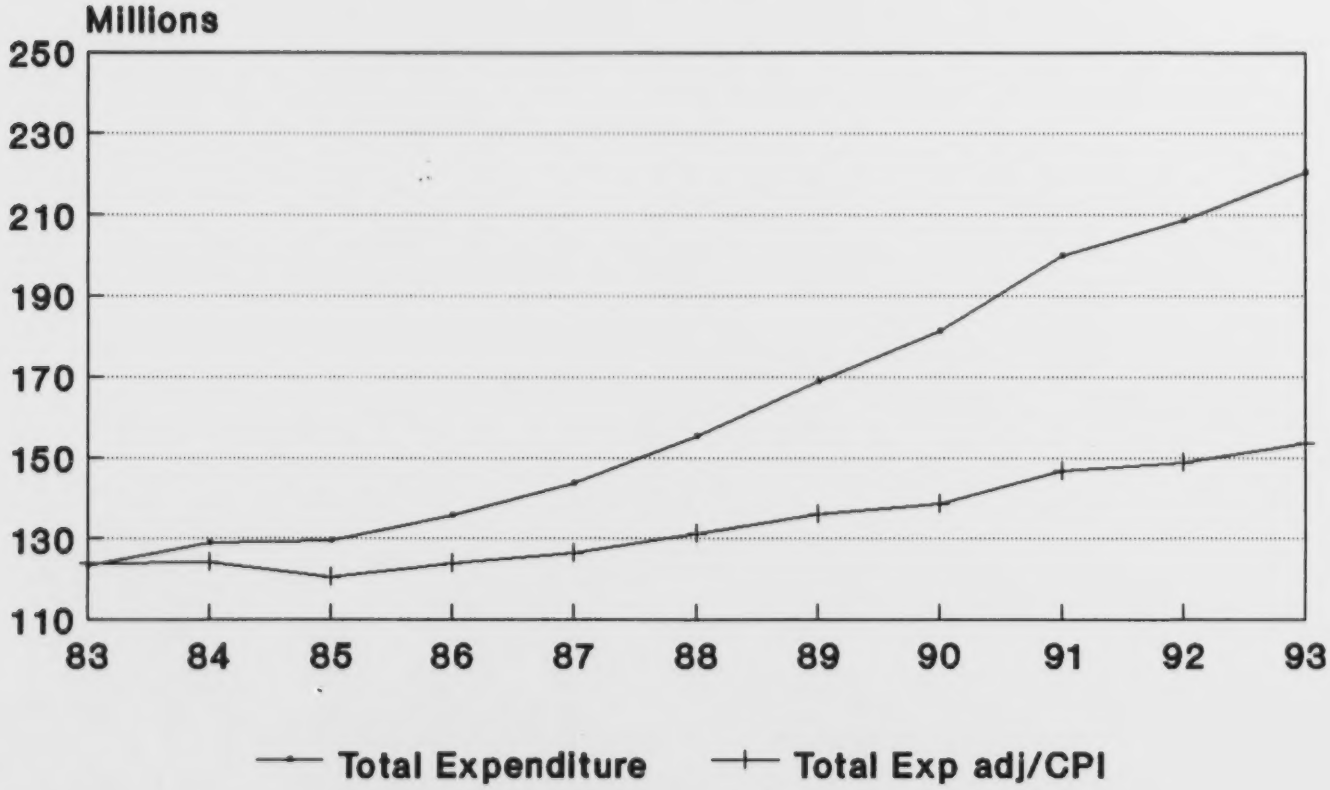
Total Expenditures, 1983-93
Absolute and adjusted by CPI



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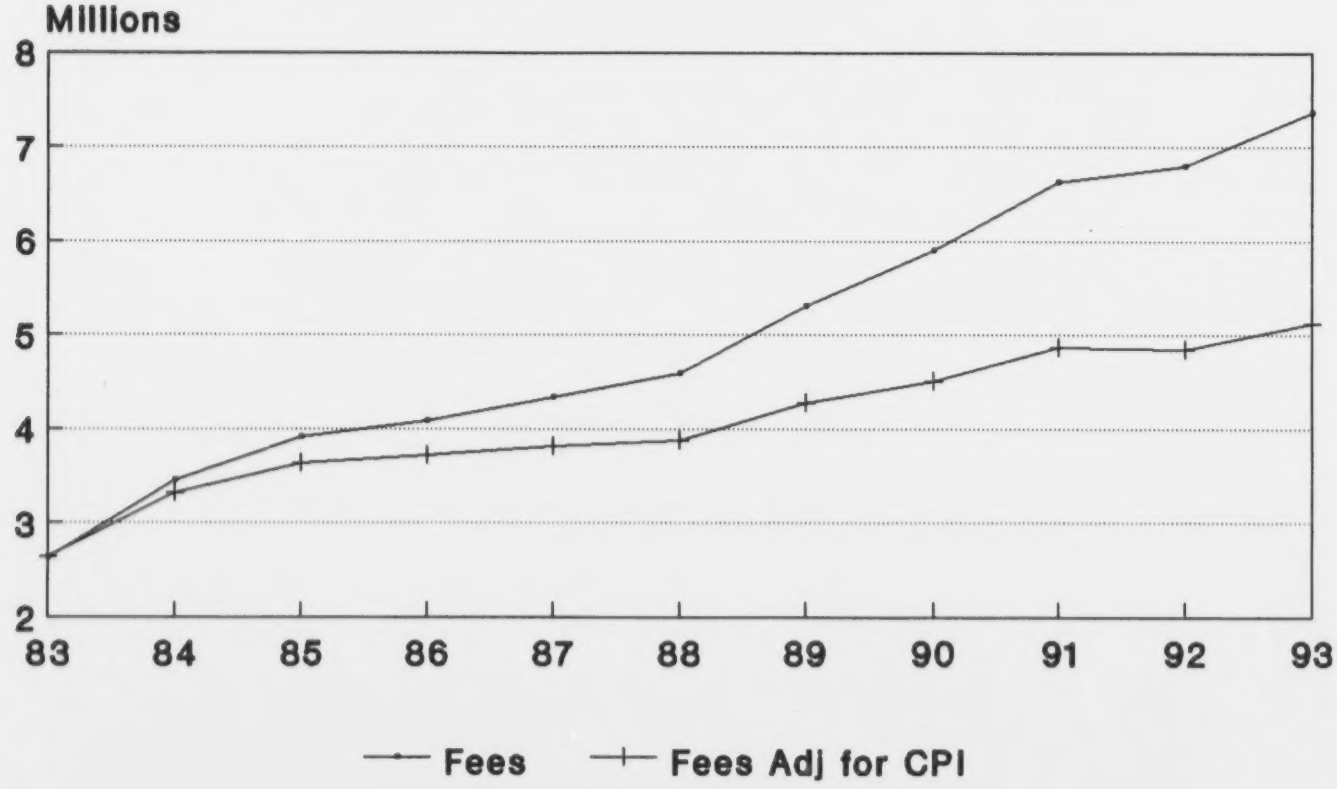
Support from Fees, 1983-93
Absolute and adjusted by CPI



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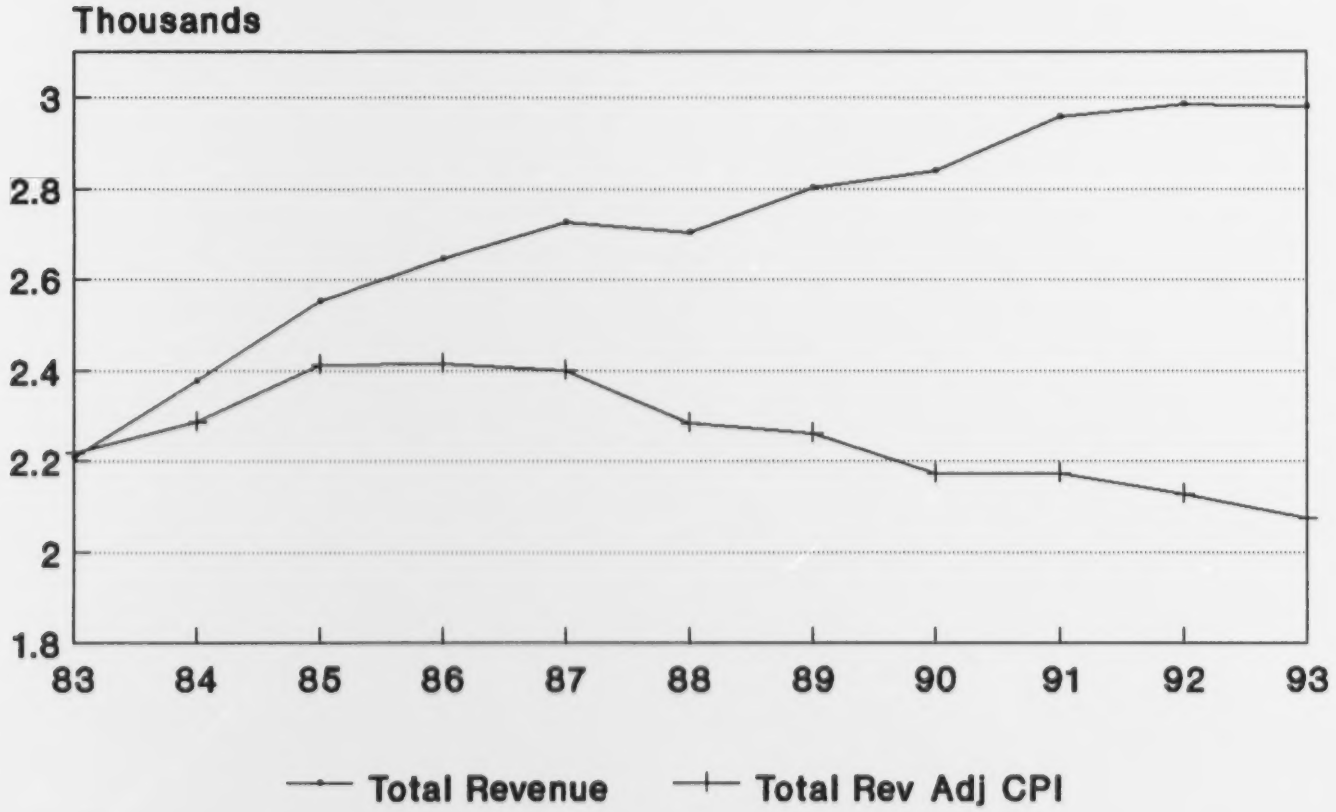
Total Revenue per FTEE, 1983-93
Absolute and adjusted by CPI



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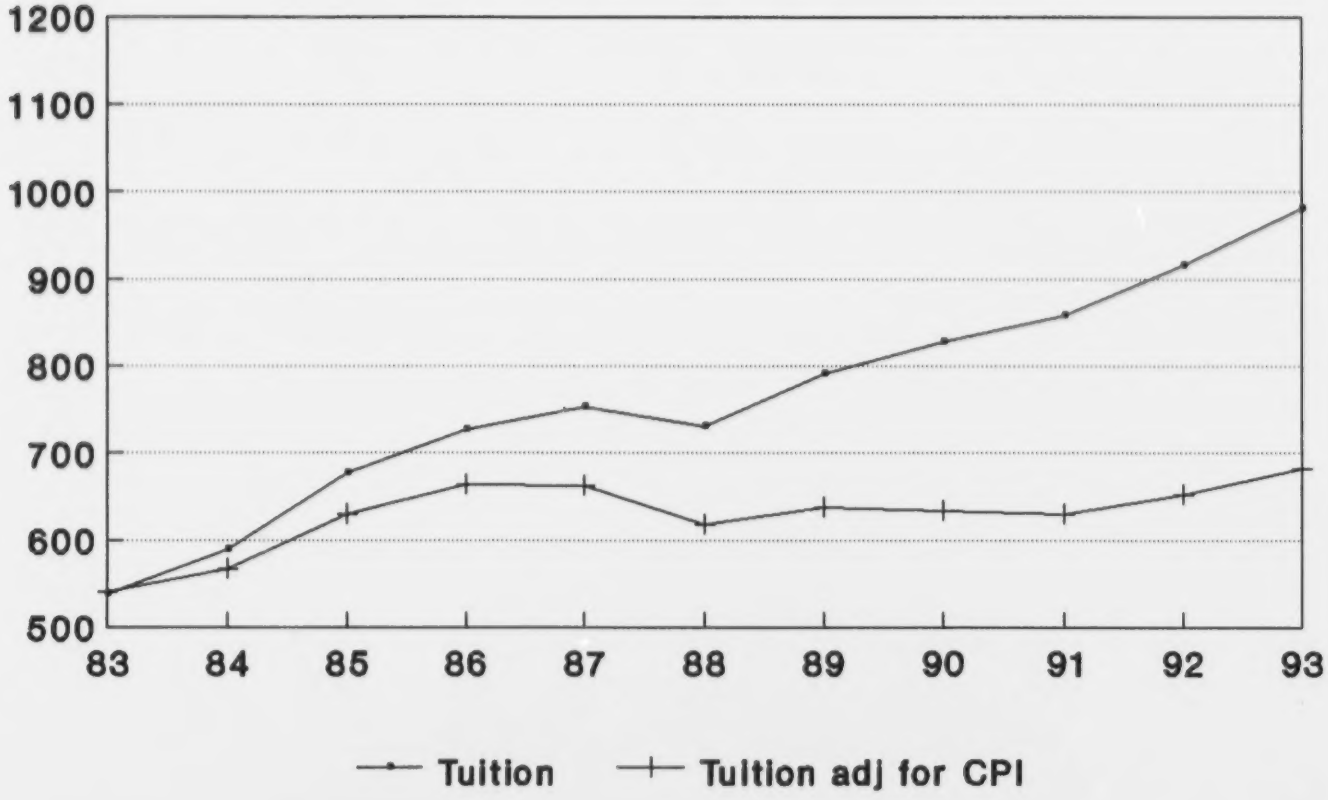
Tuition Support per FTEE, 1983-93
Absolute and adjusted by CPI



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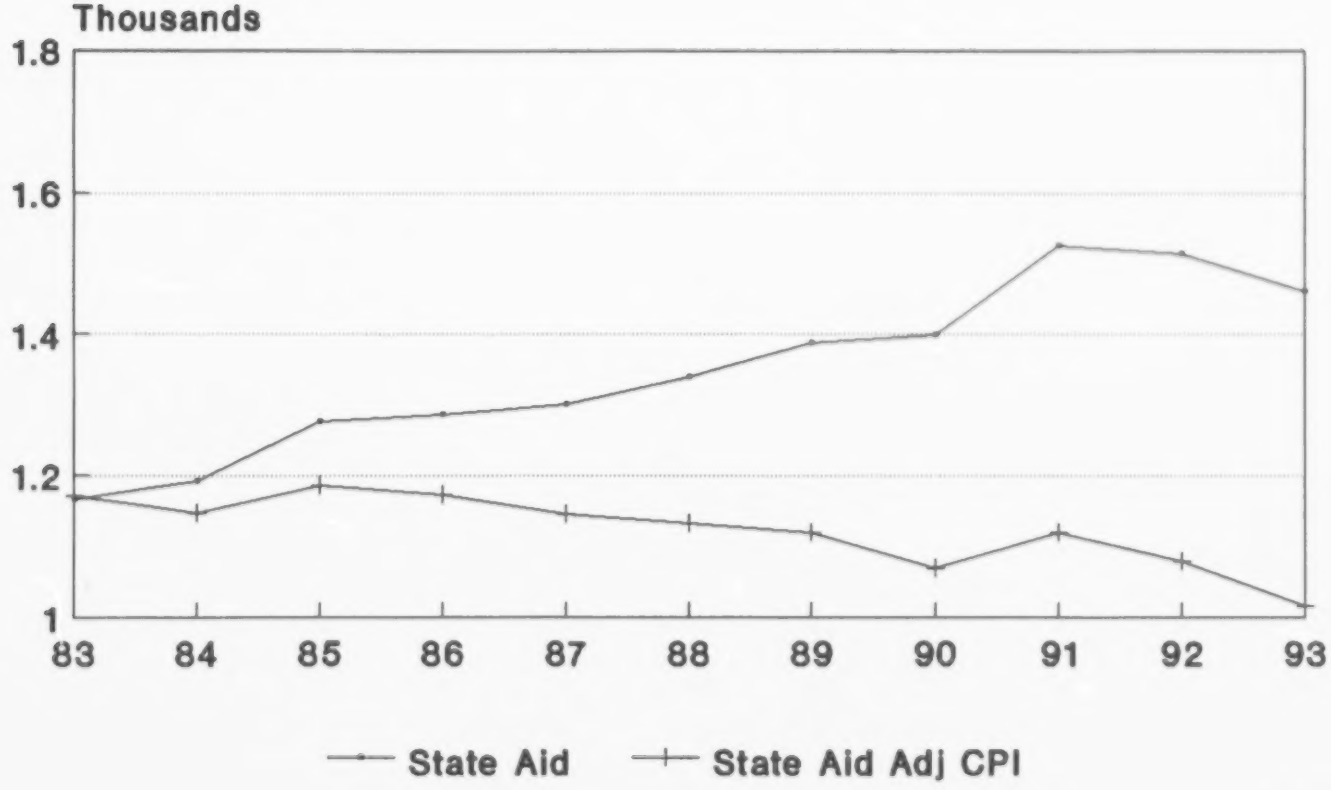
State Aid per FTEE, 1983-93
Absolute and adjusted by CPI



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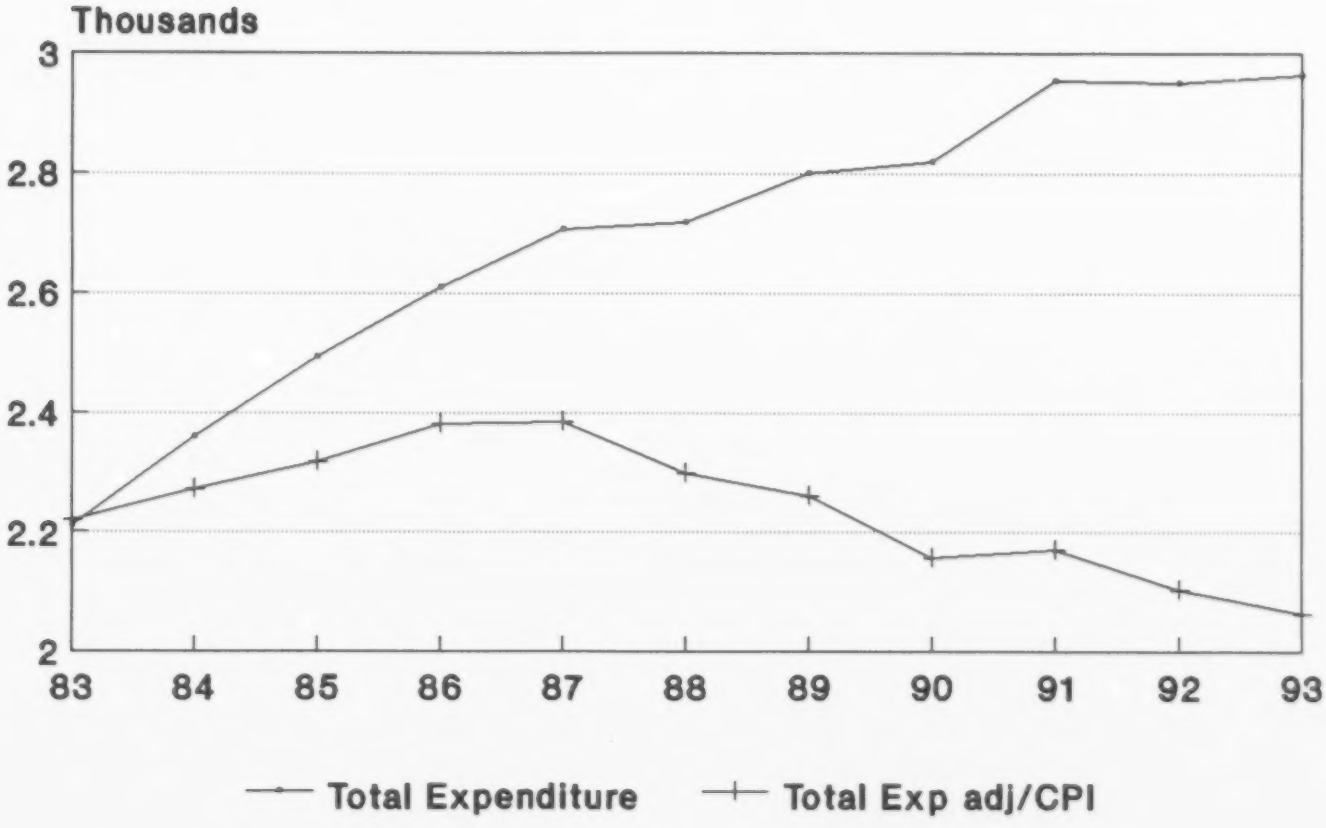
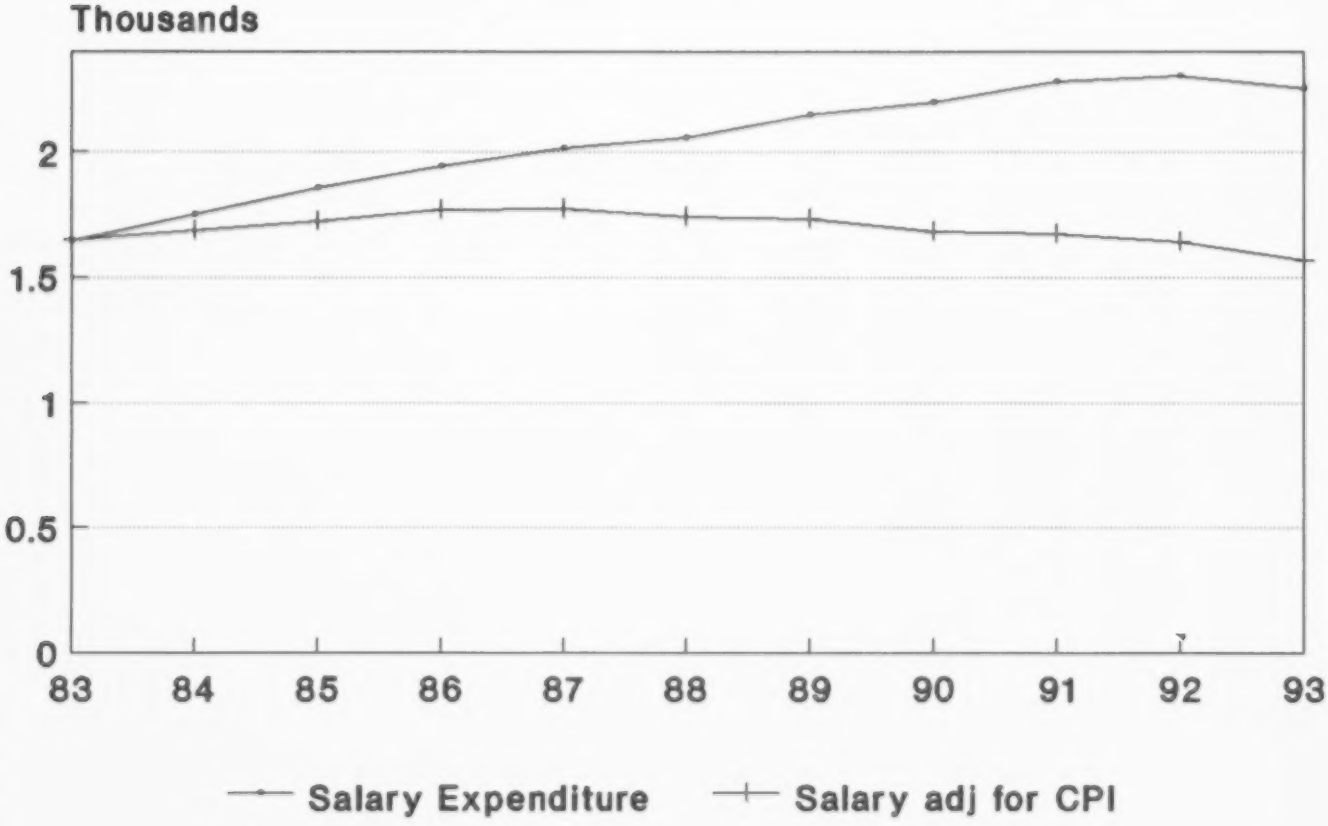
Total Expenditure per FTEE, 1983-93
Absolute and adjusted by CPI



Division of Community Colleges

Salary Expenditure per FTEE, 1983-93
Absolute and adjusted by CPI



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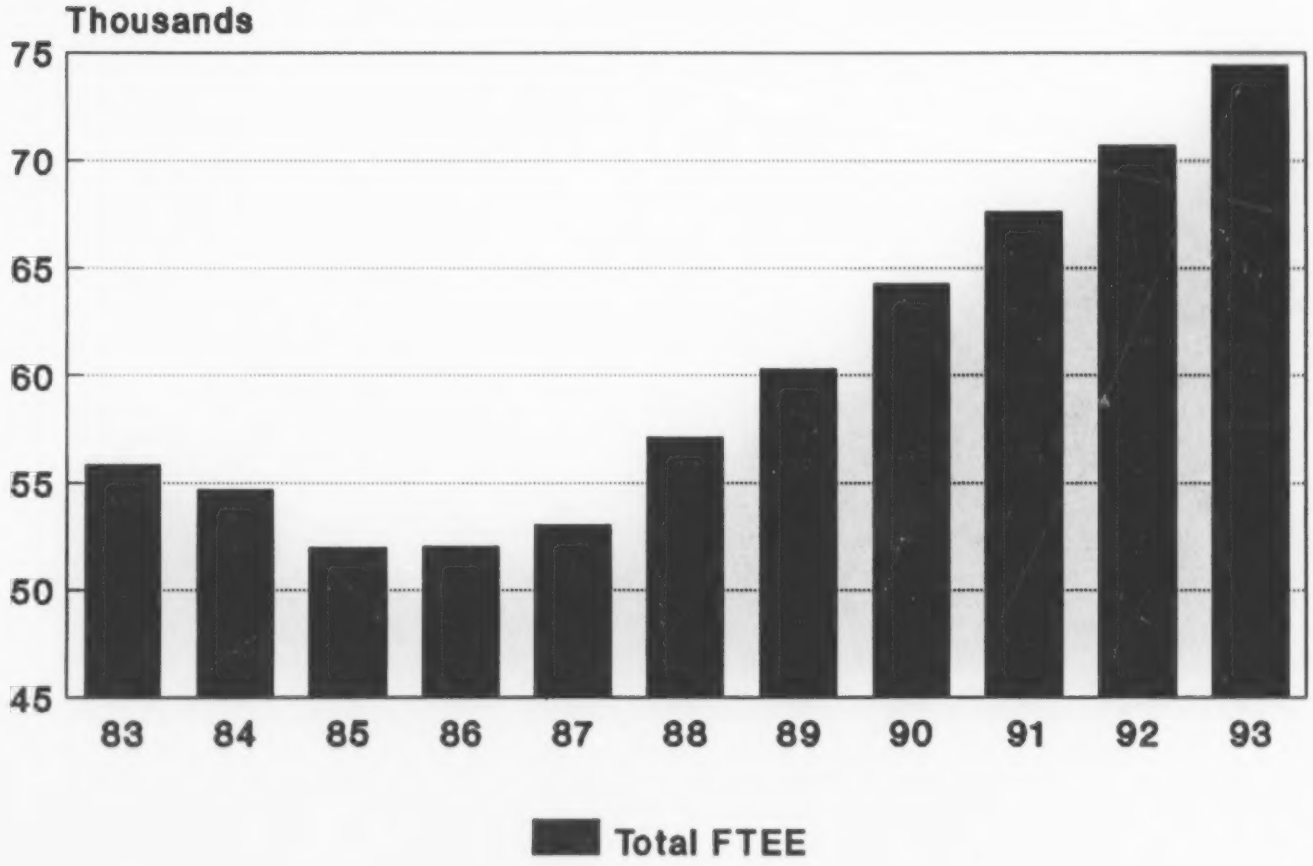
Total FTEE FY 83-93



Division of Community Colleges

SECTION IV
Summary

Tuition and fees provided the majority of increases in recent budget years, while local property tax and general aid continue to provide less and less support of the overall budget.

A detailed review of the current FY94 budget activities to FY93 clearly shows the continuing loss of federal revenue (Carl Perkins Vocational), while increases in tuition and fees and federal aid picked up the majority of increase in support. There was little growth in property tax.

Different revenue sources and expenditures were studied to determine whether they kept pace with inflation (CPI). Local property tax certainly did not keep pace with inflation. Tuition came closer; however, general aid lost ground in the last two years. Salary expenditures also lost ground when compared to adjusted salaries. Comparison of salaries and total expenditures per full-time equivalent enrollee (FTEE) to figures adjusted for CPI, indicates a need for additional support to keep pace with inflation.

Although in the future different sources of data may provide better comparative information, an effort has been made here to provide comparative data per FTEE as it related to revenue and expenditures. Tuition is the only area of revenue where significant growth has been experienced.

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BOX 400
CALMAR, IA 52132
PRESIDENT - MR. DONALD ROBY
BUSINESS MANAGER - ROBERT MAXSON

AREA II - (515)-423-1264

NORTH IOWA AREA COMMUNITY COLLEGE
500 COLLEGE DRIVE
MASON CITY, IA 50401
PRESIDENT - DR. DAVID BUETTNER
BUSINESS MANAGER - SANDY GOBELI

AREA III - (712)-362-2601

IOWA LAKES COMMUNITY COLLEGE
19 SOUTH 7TH STREET
ESTHERVILLE, IA 51334
ACTING PRESIDENT - MR. CHARLES ULLOM
BUSINESS MANAGER - ROBERT L'HEUREUX

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603 WEST PARK STREET
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PRESIDENT - DR. CARL ROLF
BUSINESS MANAGER - VERN SCHOENEMAN

AREA V - (515)-576-7201

IOWA CENTRAL COMMUNITY COLLEGE
330 AVENUE M
FORT DODGE, IA 50501
PRESIDENT - DR. JACK BOTTENFIELD
BUSINESS MANAGER - CHARLES PETERSON

AREA VI - (515)-752-4643

IOWA VALLEY COMMUNITY COLLEGE DISTRICT
P.O. BOX 536
MARSHALLTOWN, IA 50158
PRESIDENT - DR. PAUL TAMBRINO
BUSINESS MANAGER - RON LACEY

AREA VII - (319)-296-2320

HAWKEYE COMMUNITY COLLEGE
1501 EAST ORANGE ROAD, BOX 8015
WATERLOO, IA 50704
PRESIDENT - DR. PHILLIP BARRY
BUSINESS MANAGER - RICK STOLTZFUS

AREA IX - (319)-322-5015

EASTERN IOWA COMMUNITY COLLEGE DISTRICT
306 WEST RIVER DRIVE
DAVENPORT, IA 52801
PRESIDENT - MR. JOHN BLONG
BUSINESS MANAGER - LANA DETTBARN

AREA X - (319)-398-5411

KIRKWOOD COMMUNITY COLLEGE
P.O. BOX 2068
CEDAR RAPIDS, IA 52406
PRESIDENT, DR. NORMAN NIELSEN
BUSINESS MANAGER - DEAN DUNLAP

AREA XI - (515)-964-6200

DES MOINES AREA COMMUNITY COLLEGE
2006 SOUTH ANKENY BOULEVARD
ANKENY, IA 50021
PRESIDENT - DR. JOSEPH BORGEN
BUSINESS MANAGER - JOHN TOMETICH

AREA XII - (712)-274-6400

WESTERN IOWA TECH COMMUNITY COLLEGE
BOX 265
SIOUX CITY, IA 51102
PRESIDENT - DR. BOB DUNKER
BUSINESS MANAGER - ROBERT BURWELL

AREA XIII - (712)-325-3200

IOWA WESTERN COMMUNITY COLLEGE
2700 COLLEGE ROAD, BOX 4-C
COUNCIL BLUFFS, IA 51502
PRESIDENT - DR. CARL HEINRICH
BUSINESS MANAGER - DONALD PORTER

AREA XIV - (515)-782-7081

SOUTHWESTERN COMMUNITY COLLEGE
1501 WEST TOWNLINE STREET
CRESTON, IA 50801
PRESIDENT - DR. RICHARD BYERLY
BUSINESS MANAGER - MICHAEL E. LANG

AREA XV - (515)-683-5111

INDIAN HILLS COMMUNITY COLLEGE
525 GRANDVIEW
OTTUMWA, IA 52501
PRESIDENT - DR. LYLE HELLYER
BUSINESS MANAGER - DAVE KNAUER

AREA XVI - (319)-752-2731

SOUTHEASTERN COMMUNITY COLLEGE
1015 SOUTH GEAR AVENUE
WEST BURLINGTON, IA 52655
PRESIDENT - DR. R. GENE GARDNER
BUSINESS MANAGER - WILLIAM GEHRMANN

GLOSSARY OF TERMS

Fiscal Year	Operational time period which is from July 1 to June 30 for the community colleges.

Accounting Funds

General Fund	The general fund is available for any legally authorized purpose and is, therefore, used to account for revenue and expenditures for activities not provided for in other funds. The general fund consists of the unrestricted fund and the restricted fund.
Unrestricted Fund 1	The unrestricted fund (fund 1) is to include the organizational units to be financed and are directly concerned with the operation of and support of the educational program as a whole--with the only restrictions are those imposed by the budget.
Restricted Fund 2	The restricted fund (fund 2) is used to account for resources that are available for the operation and support of the educational program, but which are restricted as to their use by an outside agency or person.
Combined Funds 1 and 2	The total of fund 1 plus fund 2 (unrestricted and restricted funds).
Auxiliary Fund 3	Fund 3 (Auxiliary fund) is used to record resources received, held and disbursed by an institution over which the institution has determination as to the nature and degree of receipts and expenditures.
Agency Fund 4	Fund 4 (Agency fund) records resources received, held and disbursed by a college as a fiscal agent for others. Revenue and expenditures should not be included as college revenue or expenditures and should be reported separately.
Scholarship Fund 5	Scholarship fund (fund 5) contain resources identified as: (1) those funds available for awards to students but are not in payment for services rendered to the institution and do not require repayment. (2) Off-campus workstudy shall be reported in this fund, but on-campus workstudy should not be; it should be reported in the fund which received the benefit of the workstudy student.

Glossary of Terms
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Loan Fund 6	Loan funds (fund 6) are those whose principle is loanable to needy students through interest bearing loans.
Plant Fund	Plant funds (fund 7) include several sub-funds such as the unexpended plant sub-fund, the debt service sub-fund, investment in plant sub-fund and the voted tax sub-fund. All revenue and expenditures contained in these sub-funds relate to the historical or current cost of land, buildings, etc. and their upkeep and operation.
Endowment 8	Endowment funds (fund 8) are those resources, the principal of which shall be maintained inviolate to conform with restrictions placed thereon by the donor or other outside agency. Generally, only the income from these funds may be used and the net income from endowment fund investments should not be reported as transactions of the endowment fund group but should be reported directly in the fund group from which such income will be expended.
Accounting Functions (within Fund 1 and 2)	Arts and Science Education, Vocational-Technical Education, General Adult Education, Cooperative Programs or Services, General Administration, Student Services, Learning Resources, Physical Plant, and General Institution.

Revenue Sources

Unrestricted Fund Balance	The excess of revenue over expenditures from current or preceding years which are available to be spent for any purpose.
Restricted Fund Balance	An excess of revenue over expenditures from current or previous years which must be spent for specific purposes.
Student Fees	Incidental fees collected from students; such as lab, graduation, transcript, and other similar type fees.
Tuition	Tuition charges paid by students for attending classes/programs at an institution.

Glossary of Terms
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Local Tax Support	Taxes levied on property in a merged area for specific purposes such as equipment replacement, operations, tort, and other similar activities.
State Support	Revenue received from state sources such as state general aid, state workstudy, and other types of monies from the state treasury.
Federal Support	Revenue categorized as being federal in origin, even though it may pass through on state warrants. Examples are federal vocational aid, special needs, Titles I, II, III, VI and VII, and similar funds.
Sales and Services	Incidental revenue produced by a sub-group of the institution; such as vending machines, rental of college facilities, bookstore, and other similar activities.
Other Income	Any other miscellaneous income such as interest, gifts/grants or any other source of income not identified in any other area.

Expenditure Categories

Salaries, Related Payroll and Fringe Benefits	A group of expense accounts which relate to the salaries, related payroll, and fringe benefits for employees of the college.
Services	This group of accounts is charged with fees paid for services by persons not on the institution's payroll.
Materials, Supplies and Travel	This category of expenses are identified as materials, supplies, and travel.
Other Current Expenses	Miscellaneous expenses related to operation of the college.
Instructional Equipment	Necessary equipment purchased for use in instructional program or course offered by a college.
Capital Outlay	Purchased equipment, vehicles, library books/films, land, buildings and fixed equipment, other structures and improvements necessary for the operation of an institution.

Glossary of Terms
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Terms

NACUBO	National Association of College and University Business Officers
AICPA	Association of Independent Certified Public Accountants
GAAP	Generally Adopted Accounting Principles